



Healthcare Private Limited

## NOTICE

**NOTICE** is hereby given that Fourth Annual General Meeting of Members of **ANVKA HEALTHCARE PRIVATE LIMITED** will be held at a shorter notice on **Tuesday, the 30<sup>th</sup> September, 2025 at 10:00 a.m.** at the registered office of the Company at M-14, Khasra No. 99/24, M Block, Raja Puri, Uttam Nagar, New Delhi - 110059, to transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Consolidated Financial Statement of the Company as at March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.

**By Order of the Board of Directors  
For ANVKA Healthcare Private Limited**

  
**Dr. Aashish Chaudhry**  
Director  
DIN: 03548653

**Place: New Delhi**

**Date: 27.09.2025**

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIS/HER BEHALF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members holding in aggregate not more ten percentage of the total share capital of the company carrying voting rights. Members holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other member. If a proxy is appointed for more than fifty members, the proxy shall choose any fifty members and confirm the same to the company not later than 48 hours before the commencement of the meeting. In case, the Proxy fails to do so, the first fifty proxies received by the Company shall be considered as valid. The instrument of Proxy, in order to be effective, should be deposited, either in person or through post, at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this notice. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution

*Registered Office:*

M-14, Khasra No. 99/24, M Block, Raja Puri,  
Uttam Nagar, New Delhi - 110059

CIN No. U85100DL2021PTC385923

Call @ **Connect 011-40 38 38 38**

reachus@anvka.com www.anvka.com



together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the meeting.

3. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Companies Act, 2013 and also the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Meeting.
4. All documents referred to in the Notice and requiring Members' approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be available for inspection by the Members at the Registered Office of the Company on all working days during 10:00 A.M. to 01:00 P.M. and shall be accessible to the person attending the meeting.
5. The meeting has been called upon shorter notice for which members are required to accord their consent to hold the meeting on shorter notice.
6. The route map showing directions to reach the venue of the Annual General Meeting is annexed.
7. Members are requested to notify immediately any change in their addresses.
8. The Explanatory Statement pursuant to Sections 102 of the Companies Act, 2013, setting out material facts, is annexed hereto.

**By Order of the Board of Directors  
For ANVKA Healthcare Private Limited**



**Dr. Aashish Chaudhry**  
**Director**  
**DIN: 03548653**

**Place: New Delhi**  
**Date: 27.09.2025**



**PROXY FORM**  
**Form No. MGT – 11**  
**(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the**  
**Companies**  
**(Management and Administration) Rules, 2014)**

CIN :	U85100DL2021PTC385923		
Name of the Company	ANVKA Healthcare Private Limited		
Registered Office :	M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, New Delhi - 110059		
Name of the			
Registered address :			
E-mail Id :			
Folio No/ Client Id :		DP ID :	

I/We, being the Member (s) holding ..... shares of the  
above named Company, hereby appoint

1.	Name			
	Address			
	E-mail Id		Signature	
	or failing him			
2.	Name			
	Address			
	E-mail Id		Signature	
	or failing him			
3.	Name			
	Address			
	E-mail Id		Signature	

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4<sup>th</sup>  
**Annual General Meeting** of the Company to be held at a shorter notice on **Tuesday, the 30<sup>th</sup>**  
**day of September, 2025 at 10:00 a.m. at M-14, Khasra No. 99/24, M Block Raja Puri,**  
**Uttam Nagar, New Delhi - 110059,** and at any adjournment thereof in respect of such  
resolutions as are indicated below:

Resolution No.	Resolution	Vote (Optional) (See Note No. 3)	
		For	Against
<b>Ordinary Business</b>			
1.	Adoption of Audited Financial Statement of the Company along with Reports of Auditors' and Directors' thereon for the financial year ended on March 31, 2025		

Signed this ..... day of ..... 2025.

Affix  
Revenue  
Stamp

Signature of Shareholder:

\_\_\_\_\_

Signature of 1st Proxy holder : \_\_\_\_\_

Signature of 2nd Proxy holder : \_\_\_\_\_

Signature of 3rd Proxy holder : \_\_\_\_\_

Note:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialed by the signatory/signatories.
3. If you wish to vote for a Resolution, place a tick in the corresponding box under the column marked "For". If you wish to vote against a Resolution, place a tick in the corresponding box under the column marked "Against". If no direction is given, your Proxy may vote or abstain as he/she thinks fit.

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#### ATTENDANCE SLIP

DP ID No.*		Regd. Folio No.	
Client ID No.*		No. of Share(s) held	

\*Applicable for shares held in electronic form.

I hereby record my presence at the **4<sup>th</sup> Annual General Meeting** of the Company to be held at a shorter notice on **Tuesday, the 30<sup>th</sup> day of September, 2025 at 10:00 a.m.** at **M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, New Delhi - 110059.**

Full name of Shareholder/Proxy

\_\_\_\_\_  
(in block letters)

\_\_\_\_\_  
Signature of the Shareholder/Proxy



M-14, Khasra No. 99/24, M Block, R

## Results

### Tumble Salon

4.8 ★★★★★ (386)

Beauty Parlour · Khasra No. 99, M-14, 24

Open · Closes 8 pm · 092055 59802

“And pocket friendly salon must visit”

### Lintex

4.9 ★★★★★ (95)

Uniform store · M-14, behind Aakash Healthcare

Open · Closes 6 pm · 092055 59801

Delivery

### Anvika Healthcare Pvt Ltd.

1.0 ★★★★★ (1)

Warehouse · J343+39P, Hospital Plot, Road No. 201

### C-1

4.4 ★★★★★ (10)

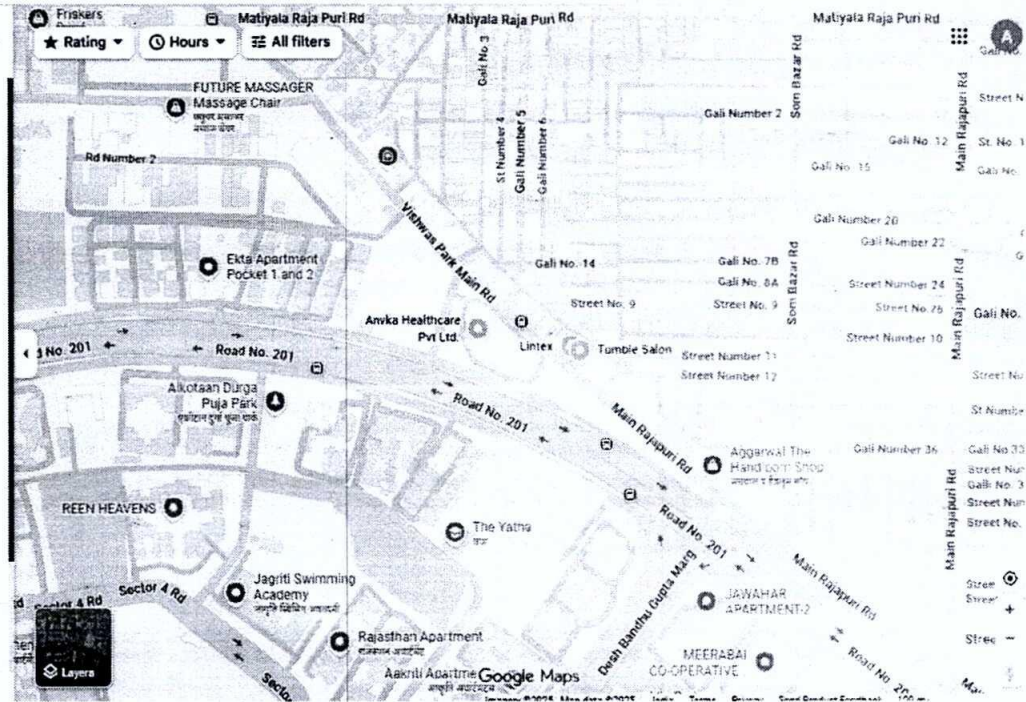
☐ Update results when map moves

Share

Website · Directions

Website · Directions

Directions



**ANVKA Healthcare Private Limited**  
**Directors' Report**

**To,**  
**The Members,**

Your Directors have pleasure in presenting their Fourth Annual Report on the business and operations of the Company for the year ended on 31<sup>st</sup> March, 2025.

**1. Financial summary of the Company**

(Amount in ₹ Thousands)

Particular	Financial Year 2024-25	Financial Year 2023-24
Revenue from operations (Sale of goods and services)	1,64,784	1,12,599
Other income (net)	742	212
<b>Total Income</b>	<b>1,65,525</b>	<b>1,12,811</b>
<b>Total Expenses</b>	<b>1,75,585</b>	<b>1,22,497</b>
Profit/Loss for the year before Tax	(2,44,873)	(9,686)
Current Year Tax	-	-
Deferred tax charge (net)	(2,598)	(2,805)
<b>Profit/Loss for the year</b>	<b>(2,42,275)</b>	<b>(6,881)</b>

**2. Dividend**

Your Directors have not recommended any dividend for the financial year ended 31<sup>st</sup> March, 2025.

### **3. Transfer to Reserves**

Your Company has transferred loss of ₹ (2,42,275) Thousands to reserves during the financial year ended on 31<sup>st</sup> March, 2025.

### **4. State of Company's affair**

### **OPERATIONAL REVIEW & FUTURE OUTLOOK**

During the current financial year under review, on standalone basis, the Company had total income of ₹ 1,65,525 Thousands against ₹ 1,12,811 Thousands in the previous financial year. The total expenditure of the Company for the current financial year was ₹ 1,75,585 Thousands as compared to ₹ 1,22,497 Thousands during the previous financial year.

The profit/(loss) before taxes of the Company for the current financial year was ₹ (2,44,873) Thousands as compared to profit/(loss) before taxes of ₹ (9,686) Thousands during the previous financial year. The net profit/(loss) after taxes of the Company for the current financial year was ₹ (2,42,275) Thousands as compared to the net profit/(loss) of ₹ (6,881) Thousands during the previous financial year.

### **5. Change in the nature of business, if any**

During the year under review, no change took place in the nature of business carried on by the Company.

### **6. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the Director's Report**

No material changes and commitments, affecting the financial position of the Company have occurred after the end of the financial year and till the date of this report.

### **7. Details of significant and material orders passed by the regulators / courts / tribunals impacting the going concern status and company's operations in future**

No material change and commitment occurred affecting the financial position of the Company between the end of the financial year to which the financial statement relates and the date of this report.



## 8. Details of Subsidiary/Joint Ventures/Associate Companies

“Aakash Healthcare Limited Liability Company, Foreign Enterprise, Uzbekistan” continues to be wholly owned subsidiary of the Company. The said wholly owned subsidiary has buy back its 43.06% of Authorised Fund amounting to 22,06,43,00,000 Uzbekistan Soms from the Company on 06.03.2025.

“Asia Med Center Limited Liability Company, Foreign Enterprise, Uzbekistan” continues to be wholly owned step-down subsidiary of the Company through “Aakash Healthcare Limited Liability Company, Foreign Enterprise, Uzbekistan”. After the closure financial year, the said wholly owned step-down subsidiary has liquidated on 13.05.2025 as per the Laws of Uzbekistan.

ANVKA Foundation, a Section 8 Company, Indian Enterprise” continues to be wholly owned subsidiary company of the Company.

## 9. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The financial statement of wholly owned subsidiary i.e. “Aakash Healthcare Limited Liability Company Foreign Enterprise, Uzbekistan” and wholly owned step-down subsidiary i.e. “Asia Med Center Limited Liability Company, Foreign Enterprise, Uzbekistan” has been consolidated with the financial statement of your Company. The financial statement of “ANVKA Foundation” wholly owned subsidiary are exempt from consolidation being Section 8 company.

Statement containing salient features of financial statement of subsidiary company, associate company and joint venture company are enclosed herewith in Form AOC-1 as **Annexure-A**.

## 10. Deposits

Your Company has not accepted any deposits within the meaning of Section 73 and Section 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014. However, details of money accepted from the director are as follows:

Name	Amount received during the financial year 2024-25 (in ₹)
Dr Aashish Chaudhry (Director)	1,00,00,000/-

## 11. Statutory Auditor

M/s. Bathla Dhingra & Associates, Chartered Accountants, having Registration No. 034332N, allotted by The Institute of Chartered Accountants of India (ICAI), was appointed as Statutory Auditor of the Company at the 1<sup>st</sup> Annual General Meeting of the Company held on 24<sup>th</sup> September, 2022 to hold office till the conclusion of 6<sup>th</sup> Annual General Meeting of the Company to be held in the year 2027.

## **12. Auditors' Report**

The Notes on Financial Statements referred to in the Auditors' Report are self explanatory and do not call for any further comments. There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. Bathla Dhingra & Associates, Chartered Accountants, Statutory Auditors of the Company.

## **13. Frauds reported by the Auditor**

No Fraud is reported by the Statutory Auditor under Section 143(12) of the Companies Act, 2013 to the Board as well as to the Central Government, during the year under review.

## **14. Changes in Share Capital**

During the year under review, the issued and paid up equity share capital of your Company remain unchanged, therefore, your Company is not required to disclose the particulars with regard to issue of equity shares with differential rights, issue of sweat equity shares, issue of employees stock options, provision of money by Company for purchase of its own shares by employees or by trustees for the benefits of employees, as required under the provisions of the Companies Act, 2013 read with relevant Rules framed thereunder.

## **15. Disclosure about the web address, if any, where annual return has been placed**

As required under the provision of Section 92(3) of the Companies Act, 2013, the Annual Return (Form MGT-7) for the financial year ended March 31, 2025, is available on the Company's website i.e. [www.anvka.com](http://www.anvka.com).

## **16. Conservation of energy, technology absorption, foreign exchange earnings and outgo**

### **A. *Conservation of Energy:***

- (i) the steps taken or impact on conservation of energy: N.A.;
- (ii) the steps taken by the company for utilising alternate sources of energy: N.A.;



(iii) the capital investment on energy conservation equipments: N.A.;

The disclosure with regard to conservation of energy, as required under the provisions of the Companies Act, 2013, is not applicable to your Company.

**B. *Technology Absorption:***

- (i) the efforts made towards technology absorption: N.A.;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: N.A.;
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.-
- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development: N.A.

The disclosure with regard to technology absorption, as required under the provisions of the Companies Act, 2013, is not applicable to your Company.

**C. *Foreign Exchange Earnings & Outgo:***

During the year under review, the total foreign exchange outflow (based on accrual basis) of the Company was Nil and had foreign exchange earnings was also Nil.

**17. Corporate Social Responsibility**

The provisions of the Companies Act, 2013 with regard to Corporate Social Responsibility were not applicable to your Company, therefore, your Company is not required to make the disclosures in terms of Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

**18. Directors**

**A) Changes in Directors and Key Managerial Personnel**



Dr. Aashish Chaudhry and Mr. Pritam Bokadia, Directors are continued to be Directors of the Company. There is no change in the Directorship of the Company during the period under review.

Your Company is not required to appoint whole-time Key Managerial Personnel in terms of the provisions of Section 203 of the Companies Act 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

#### **19. Number of meetings of Board of Directors**

The Board meets on regular intervals to discuss on Company/business policy, strategy, and financial results apart from other Board business. During the financial year 2024-25 Six (6) Board Meetings were convened on the following dates.

<b>Date of Board Meeting</b>	<b>Directors present</b>
11 <sup>th</sup> June, 2024	Dr. Aashish Chaudhry Mr. Pritam Bokadia
22 <sup>nd</sup> August, 2024	Dr. Aashish Chaudhry Mr. Pritam Bokadia
24 <sup>th</sup> September, 2024	Dr. Aashish Chaudhry Mr. Pritam Bokadia
28 <sup>th</sup> December, 2024	Dr. Aashish Chaudhry Mr. Pritam Bokadia
15 <sup>th</sup> February, 2025	Dr. Aashish Chaudhry Mr. Pritam Bokadia
6 <sup>th</sup> March, 2025	Dr. Aashish Chaudhry Mr. Pritam Bokadia

The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013.

#### **20. Audit Committee**

In terms of the provisions of the Companies Act, 2013 read relevant with Rules framed there under your Company is not required to constitute Audit Committee.

#### **21. Nomination and Remuneration Committee**

In terms of the provisions of the Companies Act, 2013 read with relevant Rules framed there under, your Company is not required to constitute Nomination and Remuneration Committee.

## **22. Particulars of loans, guarantees or investments**

The particulars of loan / guarantees or investment made under Section 186 of the Companies Act, 2013 has been disclosed in the financial statement of the Company for the year under review at Note No 10.

## **23. Details of establishment of Vigil Mechanism for directors and employees**

Your Company is not required to establish vigil mechanism for directors and employees pursuant to the provision of Companies Act, 2013.

## **24. Particulars of contracts or arrangements with related parties**

All contracts/arrangement/transactions entered into by the Company during financial year 2024-25 with related parties were in compliance with the applicable provisions of the Act. All related party transactions entered into during financial year 2024-25 were on an arm's length basis and in the ordinary course of business of the Company under the Act. Details of transactions with related parties during financial year 2024-25 are briefly set out in Note No 25.3 of the financial statements. Pursuant to Section 188(1), the Company had obtained the approval of the shareholder in its meeting held on 24.09.2022 and 08.05.2023 for entering into the transactions with ANVKA Healthcare Private Limited valid till 31<sup>st</sup> March, 2025. Additionally, the Company has obtained the approval of the shareholder in its meeting held on 29.03.2025 for entering into the transactions which shall be valid till 31<sup>st</sup> March, 2028 with ANVKA Healthcare Private Limited. Further, details of transactions u/s 188 has been provided in AOC 2 attached as Annexure-B.

## **25. Managerial Remuneration**

The Company being an unlisted Company, the disclosure under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to your Company.

## **26. Secretarial Audit Report**

The provision with regard to Secretarial Audit Report is not applicable to your Company.

## **27. Risk Management Policy**

The Board of Directors of your Company has laid down a risk management policy for the Company. It identifies element of risk inherent to the business i.e., operational, financial,



environmental, health and safety, reputation and image, currency fluctuation, compliance etc. It also contains a control matrix in respect of sources and consequences of above risk and control measures to help manage them. Every unit and function are required to deploy the control measures and ensure timely reporting.

In the opinion of the Board, none of the above mentioned risks threaten the existence of the Company.

## **28. Internal Financial Control**

Your Company has in place adequate financial control system and framework in place to ensure:

- (a) The orderly and efficient conduct of its business;
- (b) Safeguarding of its assets;
- (c) The prevention and detection of frauds and errors;
- (d) The accuracy and completeness of the accounting records; and
- (e) The timely preparation of reliable financial information.

During the year, such controls were tested and no reportable materials weakness in the design or operation were observed.

## **29. Directors' Responsibility Statement**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and



(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **30. Disclosure under the Sexual Harassment of Women at Workplace**

Your Company strongly believes in providing a safe and harassment free workplace for every individual working in the company through various interventions, policy and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and lays down the guidelines for identification, reporting, and prevention of sexual harassment. The Company has also constituted an Internal Complaints Committee, which is responsible for redressal of complaints related to sexual harassment in accordance with the guidelines provided in the policy.

The details of complaint pertaining to sexual harassment are given below:

- (a) number of complaints of sexual harassment received in the year: Nil;
- (b) number of complaints disposed off during the year: Nil; and
- (c) number of cases pending for more than ninety days: Nil.

### **31. Compliances of Maternity Benefit Act, 1961**

The Company has complied with the provisions of Maternity Benefit Act, 1961.

### **32. Compliances of Secretarial Standards**

The Company has complied with the provisions of Secretarial Standards.

### **33. Disclosure on Cost Records**

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not made and maintained.

### **34. Proceeding under the Insolvency and Bankruptcy Code, 2016**

No application was made and no proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year under review.

**35. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof**

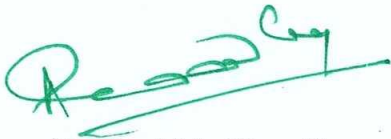
During the year under review, no one time settlement of Loan was made, therefore, no disclosure is required to be made.

**36. Acknowledgements**

Your Directors acknowledge with gratitude the cooperation and contribution made by the Company's Bankers, Customers and Associates.

Your Directors also wish to place on record its sincere appreciation for the dedicated services rendered by Employees at all levels during the year under review and also Shareholders for their continued active support and cooperation.

**For and on behalf of the Board of Directors**



**Dr. Aashish Chaudhry**  
**Director**  
**DIN: 03548653**



**Mr. Pritam Bokadia**  
**Director**  
**DIN: 09286871**

**Place: New Delhi**

**Date: 27<sup>th</sup> September, 2025**

**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. unless stated otherwise)

1.

Sl. No.	Particulars	Details	Details	Details
1.	CIN/ any other registration number of subsidiary company	308465404	306712328	U88900DL2023NP L416800
2.	Name of the subsidiary	"Aakash Healthcare Limited Liability Company Foreign Enterprise, Uzbekistan"	"Asia Med Centre Liability Company Foreign Enterprise, Uzbekistan"	"ANVKA Foundation"
3.	Date since when subsidiary was acquired	06.09.2021	05.10.2021	08.07.2023
4.	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
5.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From January	From January	-
		To December	To December	-
6.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting Currency: Uzbekistan Soms	Reporting Currency: Uzbekistan Soms	-
		Exchange Rate: ₹ 1 150.83 as on 31.03.2025	Exchange Rate: ₹ 1 150.83 as on 31.03.2025	-
7.	Share Capital	₹ 19,34,63,519	₹ 1,82,13,397	₹ 1,00,00,000



8.	Reserves & Surplus	(₹ 19,26,56,719)	(₹ 1,82,13,397)	(₹ 1,39,08,685)
9.	Total assets	₹ 10,73,205	₹ 1508	₹ 61,31,315
10.	Total Liabilities	₹ 2,66,405	₹ 1508	₹ 61,31,315
11.	Investments	Nil	Nil	Nil
12.	Turnover	Nil	₹ 1,78,18,404	Nil
13.	Profit before taxation	(₹ 18,36,57,223)	₹ 6,24,62,148	(₹ 66,08,360)
14.	Provision for taxation	NA	₹ 1,83,98,117	NA
15.	Profit after taxation	(₹ 18,36,57,223)	₹ 4,40,64,031	(₹ 66,08,360)
16.	Proposed Dividend	NA	NA	NA
17.	% of shareholding	100%	100%	100%

Aakash Healthcare Limited Liability Company, Foreign Enterprise, Uzbekistan” and “ANVKA Foundation” continues to be wholly owned subsidiary and “Asia Med Center Limited Liability Company, Foreign Enterprise, Uzbekistan” continues to be wholly owned step down subsidiary.

2. Number of subsidiaries which are yet to commence operations.

SI. No.	CIN/any other registration number	Name of Subsidiaries which are yet to commence operations

3. Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year.

SI. No.	CIN/any other registration number	Name of Subsidiaries

1. Names of subsidiaries which have been liquidated or sold during the year: None

### **Part “B”: Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

1.Name of associates/Joint Ventures	-
2. Latest audited Balance Sheet Date	-

3.Date on which the Associate or Joint Venture was associated or acquired	-
4. Shares of Associate/Joint Ventures held by the company on the year end	-
(i) Number	-
(ii) Amount of Investment in Associates/Joint Venture	-
(iii)Extend of Holding%	-
5. Description of how there is significant influence	-
6. Reason why the associate/joint venture is not consolidated	-
7.Net worth attributable to shareholding as per latest audited Balance Sheet	-
8. Profit/Loss for the year	-
(i) Considered in Consolidation	-
(ii)Not Considered in Consolidation	-

1. Names of associates or joint ventures which are yet to commence operations: None
2. Names of associates or joint ventures which have been liquidated or sold during the year:  
None

**For and on behalf of the Board of Directors**



**Dr. Aashish Chaudhry**  
Director  
DIN: 03548653



**Mr. Pritam Bokadia**  
Director  
DIN: 09286871

**Place: New Delhi**

**Date: 27<sup>th</sup> September, 2025**

**ANVKA Healthcare Private Limited**

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

**None**

**2. Details of material contracts or arrangement or transactions at arm's length basis**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Aakash Healthcare Private Limited	Catering Services and Food & Beverages Outlet	Effective from 01.10.2022 valid till 31.03.2025	Income from Catering Services ₹ 6,81,08,672 and rental paid of Food & Beverages Outlet of Dwarka Hospital ₹ 12,00,000.	Board Approval 18.09.2022 and Shareholder Approval 24.09.2022	NIL
Aakash Healthcare Private Limited	Catering Services and Food & Beverages Outlet	Effective from 15.05.2023 valid till 31.03.2025	Income from Catering Services ₹ 11,75,801 and rental paid of Food & Beverages Outlet of Agra	Board Approval 10.04.2023 and Shareholder Approval 08.05.2023	NIL

*Registered Office:*

M-14, Khasra No. 99/24, M Block, Raja Puri,  
Uttam Nagar, New Delhi - 110059

CIN No. U85100DL2021PTC385923

Call @ Connect **011-40 38 38 38**

reachus@anvka.com www.anvka.com



			Hospital ₹ 1,32,000		
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**For and on behalf of the Board of Directors**



**Dr. Aashish Chaudhry**  
**Director**  
**DIN: 03548653**  
**Place: New Delhi**  
**Date: 27.09.2025**



**Mr. Pritam Bokadia**  
**Director**  
**DIN: 09286871**  
**Place: New Delhi**  
**Date: 27.09.2025**



## **INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS**

To the Members of

**Anvka Healthcare Private Limited**

### **Report on the Audit of the Consolidated Financial Statements**

#### **1. Opinion**

We have audited the accompanying consolidated financial statements of **Anvka Healthcare Private Limited** ("the Holding Company"), its subsidiary company and step-down subsidiary company (together referred as "Group") which comprise the consolidated balance sheet as at 31st March 2025, and the consolidated statement of Profit and Loss then ended, the consolidated statement of changes in equity, consolidated cash flow statement and consolidated notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Group as at 31<sup>st</sup> March, 2025, of consolidated loss, the changes in equity and its consolidated cash flows for the year then ended.

#### **2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **3. Information other than the consolidated financial statements and auditors' report thereon**

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is



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Phone : 011 - 4756 4199, Mob. : 9911838533, 7206459614  
Email : bathladhingraassociates@gmail.com

**Branch Office :**

Dehradun



materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the group.

#### **5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.





- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiaries incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of such entities included in the Consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **6. Other Matters**

We did not audit the standalone financial statements of the foreign subsidiary and consolidated financial statements of foreign subsidiary with step-down subsidiary, consolidated financial statements of subsidiary reflect total assets of 1,074.71 Thousand as at March 31, 2025, total revenues Rs. 17,818 Thousand and net cash outflow amounting to Rs. 5,814.40 Thousand for the year ended on that date, as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and





auditor's reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports provided by the management.

## **7. Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Group as on 31st March, 2025 taken on record by the Board of Directors of the respective companies, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Group does not have any pending litigations which would impact its financial position.
  - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The management of the Holding company whose financial statements have been audited under the act, has represented to us that, to the best of their



knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

UDIN: 25553150BMLZEN8144

For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
PARTNER  
(ASHISH GULATI)  
FCA M.N. 553150  
FRN: 034332N

PLACE: NEW DELHI

DATE: 27-09-2025



**ANVKA HEALTHCARE PRIVATE LIMITED**  
**U85100DL2021PTC385923**  
**M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN**

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2025**

(Amount in Thousand)

	Particulars	Note No.	As at 31st March' 2025	As at 31st March'2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's Fund</b>			
(a)	Share Capital	1	99,000.00	99,000.00
(b)	Reserve & Surplus	2	-2,49,701.37	-1,02,681.49
<b>2</b>	<b>Non-Current Liabilities</b>			
(a)	Long-term Borrowings	3	3,46,000.00	3,36,000.00
(b)	Deferred Tax Liabilities (Net)		-	-
(c)	Other Non Current Liabilities		-	-
(d)	Long-term Provisions	4	737.30	402.87
(e)	Other Non Current Liabilities	5	-	584.64
<b>3</b>	<b>Current Liabilities</b>			
(a)	Short-term Borrowings		-	-
(b)	Trade Payables		-	-
	Total Outstanding dues of Micro enterprises and small enterprises	6	-	-
	Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	6	6,906.34	889.89
(c)	Other Current Liabilities	7	3,899.53	2,259.44
(d)	Short-term Provisions	8	5,447.84	6,756.34
	<b>Total</b>		<b>2,12,289.64</b>	<b>3,43,211.70</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	Property, Plant & Equipment and Intangible assets			
(i)	Property, Plant & Equipment	9	19,022.360	1,16,658.44
(ii)	Other Intangible Assets	9	25.07	1,80,397.01
(iii)	Intangible Assets under Development	9	1,122.54	554.10
(b)	Non-current Investments	10	10,000.00	10,000.00
(c)	Deferred Tax Assets (Net)	25.20	5,497.24	2,899.13
(d)	Other Non-Current Assets	11	4,216.27	7,776.53
<b>2</b>	<b>Current assets</b>			
(a)	Inventories	12	5,723.80	4,070.59
(b)	Trade Receivables	13	9,983.45	4,214.53
(c)	Cash and Bank Balance	14	24,536.08	11,926.45
(d)	Other Current Assets	15	1,32,162.83	4,714.93
	<b>Total</b>		<b>2,12,289.64</b>	<b>3,43,211.70</b>

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates

Chartered Accountants

Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 534150



Place: New Delhi

Date : 27.09.2025

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

*[Signature]*  
Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

*[Signature]*  
Pritam Bokadia  
(Director)  
DIN: 09286871

*[Signature]*  
Deepak Kumar  
(Chief Executive Officer)

**ANVKA HEALTHCARE PRIVATE LIMITED**

U85100DL2021PTC385923

M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN

**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01ST APRIL, 2024 TO 31st MARCH, 2025**

(Amount in Thousand)

Particulars	Note No.	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>I Revenue from Operations</b>	16	1,82,602.09	1,79,206.92
<b>II. Other Income</b>	17	84,750.49	809.02
<b>III. Total Income (I + II)</b>		<b>2,67,352.58</b>	<b>1,80,015.94</b>
<b>IV. Expenses:</b>			
Purchases of Stock-in-Trade	18	88,251.99	60,232.55
Changes in Inventories of Stock-in-Trade	19	(1,653.21)	(2,291.16)
Employee Benefits Expense	20	88,287.41	94,693.93
Finance Costs		-	-
Depreciation and Amortization Expense	21	13,006.88	12,155.07
Other Expenses	22	31,140.20	67,008.72
<b>Total Expenses (IV)</b>		<b>2,19,033.26</b>	<b>2,31,799.12</b>
<b>V. Profit/(Loss) before PPI, Exceptional Item and Tax (III-IV)</b>		48,319.32	(51,783.18)
<b>VI. Prior Period Items</b>		692.37	-
<b>VII. Exceptional Item</b>	23	1,79,617.18	-
<b>VIII. Profit/(Loss) before Tax (V-VI)</b>		<b>(1,31,990.23)</b>	<b>(51,783.18)</b>
<b>IX. Tax Expenses:</b>			
Current Tax		18,398.12	-
Income Tax adjustments for earlier years		-	-
Deferred Tax Charge/(Credit) (Net)		(2,598.08)	(2,805.06)
<b>X. Profit/ (Loss) for the year (VII-VIII)</b>		<b>(1,47,790.26)</b>	<b>(48,978.12)</b>
<b>XI Earning Per Equity Share of Rs. 10/- each</b>			
-Basis	25.5	(14.93)	(4.96)
-Diluted	25.5	(14.93)	(4.96)

Significant Accounting Policies and Other Notes on Financial Statements

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 553150

Place: New Delhi  
Date : 27.09.2025

For and on behalf of Board of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653  
Deepak Kumar  
(Chief Executive Officer)

Pritam Bokadia  
(Director)  
DIN: 09286871



ANYKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD 01ST APRIL, 2024 TO 31ST MARCH, 2025

(Amount in Thousand)			
S.N.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A	Net profit / (loss) before tax and extraordinary items	47,626.95	(51,783.18)
	Adjustments for:		
	Depreciation and amortisation expense	13,006.88	12,155.07
	Interest expense	-	-
	Interest income	(84,750.49)	(809.02)
	Foreign currency translation	770.38	(5,858.22)
	Previous year Adjustment for Income Tax	-	-
	Operating profit before working capital changes	(23,346.29)	(46,295.35)
	Adjustments for:		
	Increase / (Decrease) in provisions	(974.07)	4,359.43
	Increase / (Decrease) in trade payables	6,016.44	(17,792.55)
	Increase / (Decrease) in other liabilities	1,640.09	1,287.67
	(Increase) / Decrease in Other Non Current Liabilities	(584.64)	584.64
	(Increase) / Decrease in inventories	(1,653.21)	(2,291.16)
	(Increase) / Decrease in other current assets	(1,27,447.90)	(3,096.66)
	(Increase) / Decrease in other Non current assets	3,560.26	(3,976.53)
	(Increase) / Decrease in other Trade Receivables	(5,768.92)	1,111.79
	(Increase) / Decrease in short term loans and advances	-	5,416.24
	Net cash generated from/(used in) operating activities	(1,48,558.24)	(60,692.49)
	Direct taxes paid (net of refunds)	(18,398.12)	-
	Net Cash(used in)/generated from Operating Activities	(1,66,956.36)	(60,692.49)
B	Cash flow from investing activities		
	(Purchase)/Sale of Property, Plant & Equipment	84,705.87	(44,382.17)
	(Purchase)/ Sale of Intangible asset under development	(568.44)	(554.10)
	(Purchase)/ Sale of Intangible asset	678.08	-
	(Purchase)/ Sale of current investments	-	(10,000.00)
	Interest received	84,750.49	809.02
	Net cash (used in)/generated from investing activities	1,69,565.99	(54,127.25)
C	Cash flow from financing activities		
	Proceeds/(Repayment) from issue of Equity Share Capital	-	9,000.00
	Proceeds/(Repayment) from/to Borrowings (long term)	10,000.00	85,000.00
	Proceeds/(repayment) from short term borrowings	-	-
	Interest paid	-	-
	Net cash (used in)/generated from financing activities	10,000.00	94,000.00
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	12,609.63	(20,819.73)
	Cash and cash equivalents as at the beginning of the year	11,926.45	32,746.18
	Cash and cash equivalents as at the end of the year	24,536.08	11,926.45

**Notes:**

1. The above statement of cash flow has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard(AS)-3 on 'Cash Flow Statement', as specified under section 133 of Companies Act, 2013, ('Act') read with relevant rules issued thereunder.

2. Cash and cash equivalents represent cash, bank balances and term deposits with original maturity less than 3 months and interest accrued thereon. Refer Note [14] for components of cash and cash equivalents

Cash and cash equivalents includes (refer note 14):

Particulars	As at 31 March 2025	As at 31 March 2024
Cash on hand	128.25	269.42
Balance with banks :		
-On current accounts	24,407.83	11,657.03
	24,536.08	11,926.45

3. Previous year's figures have been regrouped/reclassified wherever applicable.

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034032N

Ashish Gulati  
(Partner)  
Membership No. 553150  
New Delhi

Place: New Delhi  
Date : 27.09.2025

For and on behalf of Board of Directors of  
Anyka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive Officer)



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Amount in Thousand)

NoteNo.	Particulars	As at 31 March 2025	As at 31 March 2024
1	<b>Share capital</b>		
	<b>Authorised Share Capital</b>		
	100,00,000 (Previous Year' 100,00,000) Equity Shares of Rs. 10 each	1,00,000	1,00,000
		<u>1,00,000</u>	<u>1,00,000</u>
	<b>Issued</b>		
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.	99,000	99,000
		<u>99,000</u>	<u>90,000</u>
	<b>Subscribed and paid up</b>		
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.	99,000	99,000
		<u>99,000</u>	<u>99,000</u>

A	Particulars	As at 31.03.2025		As at 31.03.2024	
		Number	Rs. In Thousand	Number	Rs. In Thousand
	Equity Shares outstanding at the beginning of the year	99,00,000	99,000	90,00,000	90,000
	Equity Shares Issued during the year	-	-	9,00,000	9,000
	Equity Shares bought back during the year	-	-	-	-
	Equity Shares outstanding at the end of the year	99,00,000	99,000	99,00,000	99,000

**B Right attached to Equity Shares:** The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

**C Detail of shareholder holding more than 5 percent shares of the Company:**

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of Shares held	Percentage of Holding	No. of Shares held	Percentage of Holding
Dr. Aashish Chaudhry	98,99,900	99.999%	98,99,900	99.999%

**D Details of shares allotted to the Promoters of the Company:**

Shares held by promoters at the end of the year					
S.No.	Promoters' Name	No. of Shares	Total No of Shares	% of Total Shares	% Change during the Year
1	Dr. Aashish Chaudhry	98,99,900	99,00,000	99.999%	-
2	Pritam Bokadia	100	99,00,000	0.001%	-
	<b>Total Promoters' Holding</b>	<b>99,00,000</b>		<b>100%</b>	<b>-</b>

**2 Reserves and surplus**

**a) Surplus/(Deficit) Statements of Profit & Loss**

Balance as per last Financial Statement	(1,02,681.49)	(47,845.14)
Add : Profit (Loss) for the year	(1,47,790.26)	(48,978.12)
Add: Foreign currency translation reserve	770.38	(5,858.22)
	<u>(2,49,701.37)</u>	<u>(1,02,681.49)</u>

**3 Long-term borrowings**

**Unsecured loans**

From Directors	3,46,000.00	3,36,000.00
	<u>3,46,000.00</u>	<u>3,36,000.00</u>

**4 Long term provisions**

Provision for Retirement gratuity	375.76	185.15
Provision for Compensated Absences	361.54	217.73
	<u>737.30</u>	<u>402.87</u>

**5 Other non current liabilities**

Security Deposit	-	584.64
	<u>-</u>	<u>584.64</u>

**6 Trade Payable**

Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	6,906.34	889.89
	<u>6,906.34</u>	<u>889.89</u>

6.1 a) Trade Payable are subject to reconciliation & confirmations.

**Figures of Current Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	6,895	11	-	-	6,906
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-

**Figures of Previous Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	890	-	-	-	890
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

		(Amount in Thousand)	
NoteNo.	Particulars	As at 31 March 2025	As at 31 March 2024
7	<b>Other current liabilities</b>		
	Statutory Liabilities	1,066.96	521.94
	Other Current Liabilities	917.75	751.29
	Advance From Customers	1,914.82	986.21
		<u>3,899.53</u>	<u>2,259.44</u>
8	<b>Short term provisions</b>		
	Provision for Expenses	5,396.19	6,740.03
	Provision for Retirement gratuity	50.46	0.59
	Provision for Compensated Absences	1.20	15.72
		<u>5,447.84</u>	<u>6,756.34</u>
10	<b>Non-current investments</b>		
	Investment in Equity Shares (Unquoted)		
	Investment in Anvka Foundation	10,000.00	10,000.00
	(Equity Shares fully paid up in wholly owned subsidiary)		
		<u>10,000.00</u>	<u>10,000.00</u>
	* Refer Note 25.6		
11	<b>Other Non-Current Assets</b>		
	Fixed Deposit with Bank (Maturity beyond 12 Month)	3,327.07	6,951.53
	Security Deposits	889.20	825.00
		<u>4,216.27</u>	<u>7,776.53</u>
12	<b>Inventories</b>		
	(At cost or Net realisation Value, whichever is lower As Certified by the Management)		
	Stock in Trade	5,723.80	4,070.59
		<u>5,723.80</u>	<u>4,070.59</u>
13	<b>Trade receivables</b>		
	(Considered good unless otherwise stated)		
	Outstanding for a period exceeding six months (from the due date)	319.60	-
	Outstanding for a period less than six months (from due date)	9,663.85	4,214.53
		<u>9,983.45</u>	<u>4,214.53</u>
	Less: Provision for Bad & Doubtful Debts	-	-
		<u>9,983.45</u>	<u>4,214.53</u>

13.1 Trade Receivable are subject to reconciliation & confirmations.

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	9,664	192	128	-	-	9,983
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For the Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	4,215	-	-	-	-	4,215
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**14 Cash and cash equivalents**

Cash in hand	128.25	269.42
Balance with Scheduled Banks		
In Current Accounts	24,407.83	11,657.03
	<u>24,536.08</u>	<u>11,926.45</u>

**15 Other current assets**

Prepaid Expenses	1,156.24	1,253.78
Accrued Interest	531.57	655.98
TDS Receivable	1,583.93	1,312.59
Advance to Suppliers	2,205.64	443.47
Fixed Deposit with Bank	1,25,000.00	-
Balance with Revenue Authorities	1,685.46	1,049.11
	<u>1,32,162.83</u>	<u>4,714.93</u>





ANVKA HEALTHCARE PRIVATE LIMITED  
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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Amount in Thousand)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>16 Revenue from operations</b>		
(i) Sale of Goods and Services (net of credit note and rate difference)	1,82,602.09	1,79,165.64
	<u>1,82,602.09</u>	<u>1,79,165.64</u>
(ii) Other Operating Income	-	41.27
<b>Net Revenue from Operations</b>	<u>1,82,602.09</u>	<u>1,79,206.92</u>
<b>17 Other income</b>		
Interest on FD	863.45	346.52
Interest on Income Tax Refund	51.97	24.17
Others	528.63	74.27
Rental Income	178.41	61.91
Profit and Loss on Sale of Fixed Assets	83,128.04	302.15
	<u>84,750.49</u>	<u>809.02</u>
<b>18 Purchases</b>		
Purchases- (net of purchase return and rate difference)	82,840.67	45,150.45
Purchases - Hospital Equipment	5,411.32	15,082.10
	<u>88,251.99</u>	<u>60,232.55</u>
<b>19 Change In Inventories Of Stock-In-Trade</b>		
Opening Stock	4,070.59	1,779.43
Closing Stock	5,723.80	4,070.59
	<u>(1,653.21)</u>	<u>(2,291.16)</u>
<b>20 Employee benefit expense</b>		
Salary, Bonus, Conveyance, Ex-Gratia Etc.	88,127.80	94,494.44
Staff Welfare Expenses	159.61	199.49
	<u>88,287.41</u>	<u>94,693.93</u>
<b>21 Depreciation and amortization expense</b>		
Depreciation of property, plant and equipment	13,006.88	12,155.07
	<u>13,006.88</u>	<u>12,155.07</u>
<b>22 Other expenses</b>		
Audit Fee	278.51	260.70
Bank, Card and Currency Fluctuation Charges	214.45	448.44
Business Promotion Expenses	3,837.73	8,235.81
Licence and Filing Charges	30.89	144.59
Housekeeping Expenses	68.50	969.48
Electricity Expenses	3,000.18	2,468.54
Legal and professional Fees	502.98	6,452.92
Laundry and linen services	56.74	407.49
Discount	115.00	-
Office expenses	13.46	306.81
Printing & Stationary	848.60	1,219.82
Communication Expenses	30.51	653.20
Rent Expenses	6,407.67	8,876.51
Repair & Maintenance expenses	1,126.83	1,118.57
Courior & Postage	116.14	110.06
Insurance Expenses	1,300.30	1,008.10
Miscellaneous Exp.	0.02	363.47
Conveyance Expenses	295.10	248.44
Travelling & Lodging Expenses	832.03	5,540.25
Statutory expenses	122.54	1.89
Patient Diet Expenses	1,067.64	3,233.06
Administration Expenses	9,441.40	4,820.52
Security Expenses	-	1,364.82
Fee, Rates & Taxes	1,063.28	12,861.02
Commission & Brokerage	-	5,894.22
Currency Fluctuation Loss	78.70	-
Loss on sale of Fixed Asset	291.01	-
	<u>31,140.20</u>	<u>67,008.72</u>
<b>23 Exceptional Items</b>		
Goodwill written off	1,79,617.18	-
	<u>1,79,617.18</u>	<u>-</u>





## a) Property, plant and equipment

Particulars	As at 1 April 2024	Additions during the year	Deletions during the year	As at 31 March 2025	Gross Block				Depreciation / amortisation				Foreign Currency Translation Reserve	As at 31 March 2025	As at 31 March 2024	As at 31 March 2024
					Charge for the year	Deletions during the year	As at 31 March 2025	Depreciation / amortisation	Charge for the year	Deletions during the year	As at 31 March 2025	As at 31 March 2024				
Total PPE(A)	1,37,312.48	2,378.35	1,16,483.44	23,207.38	20,654.03	12,930.20	29,399.21	4,185.02	-	-	19,022.36	1,16,658.44				
Motor Vehicles	5,622.88	-	5,622.88	-	1,019.15	671.70	1,690.85	-	-	-	-	4,603.73				
Plant and Machinery	2,814.67	1,343.41	-	4,158.08	242.35	378.60	296.92	324.03	-	-	3,834.05	2,572.32				
Office Equipment	3,794.95	487.08	2,485.29	1,796.74	-1,827.52	1,009.33	-1,321.20	503.02	-	-	1,293.72	5,622.47				
Furniture & Fixtures	8,717.71	96.61	6,851.47	1,962.85	1,459.51	1,045.72	2,194.65	310.58	-	-	1,652.27	7,258.20				
Medical Equipments	49,547.98	69.25	49,617.23	-	9,292.28	6,037.42	15,329.70	-	-	-	-	40,255.70				
Electrical Installations and Equip	4,251.82	-	4,251.82	-	2,806.40	2,806.40	-	-	-	-	-	1,445.42				
Computer & Peripheral	1,522.40	382.00	412.22	1,492.18	394.80	429.04	198.47	625.38	-	-	866.80	1,127.59				
Building	60,459.08	-	46,661.54	13,797.54	7,217.55	3,358.37	8,153.91	2,422.01	-	-	11,375.52	53,241.53				
Leasehold land	580.99	-	580.99	-	49.51	-	49.51	-	-	-	-	531.48				
Gross Block																
Depreciation / amortisation																
Net Block																

Particulars	As at 1 April 2023	Additions during the year	Deletions during the year	As at 31 March 2024	Gross Block				Depreciation / amortisation				Foreign Currency Translation Reserve	As at 31 March 2024	As at 31 March 2023	As at 31 March 2023
					Charge for the year	Deletions during the year	As at 31 March 2024	Depreciation / amortisation	Charge for the year	Deletions during the year	As at 31 March 2024	As at 31 March 2023				
Total PPE(A)	98,632.13	43,783.71	5,103.37	1,37,312.48	1,254.76	12,083.18	13,337.95	7,316.09	-	-	1,16,658.44	97,377.37				
Motor Vehicles	5,320.32	4,867	4,564.36	5,622.88	330.74	274.91	605.65	413.50	-	-	4,603.73	4,989.58				
Plant and Machinery	-	2,814.67	-	2,814.67	-	247.52	247.52	-5.17	-	-	2,572.32	-				
Office Equipment	2,884.95	1,410.68	500.68	3,794.95	43.19	998.97	1,042.16	-2,869.67	-	-	5,622.47	2,841.76				
Furniture & Fixtures	4,417.63	4,338.41	38.33	8,717.71	66.13	1,102.33	1,168.47	291.04	-	-	7,258.20	4,351.50				
Medical Equipments	35,655.61	13,892.36	38.33	49,547.98	533.77	6,021.98	6,555.75	2,736.53	-	-	40,255.70	35,121.85				
Electrical Installations and Equip	2,806.40	1,445.42	-	4,251.82	42.01	-	42.01	-	-	-	2,764.38	298.60				
Computer & Peripheral	304.68	1,217.71	-	1,522.40	6.08	317.49	323.57	71.23	-	-	1,127.59	46,428.70				
Building	46,661.54	13,797.54	-	60,459.08	232.84	3,119.99	3,352.83	3,864.72	-	-	53,241.53	580.99				
Leasehold land	580.99	-	-	580.99	-	-	-	49.51	-	-	531.48	-				
Gross Block																
Depreciation / amortisation																
Net Block																

## b) Capital work-in-progress

Particulars	Balance as at 31.03.2024	Addition	Transferred	Balance as at 31.03.2025	Addition	Transferred	Balance as at 31.03.2024	2023-24	Balance as at 31.03.2024
CWIP	554.10	-	-	554.10	-	-	554.10	3,500.00	554.10
TOTAL	554.10	-	-	554.10	-	-	554.10	3,500.00	554.10

## Capital Work in Progress ageing schedule as on 31.03.2025

Particulars	Amount in Intangible asset under development for a period of	Less than 1 year	1-2 year	2-3 year	Total



CWIP	-	554.10	-	554.10
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Capital Work in Progress ageing schedule as on 31.03.2024

Particulars	Amount in Intangible asset under development for a period of		
	Less than 1 year	1-2 year	2-3 year
CWIP	554.10	-	-
			Total
			554.10

c) Intangible Assets

Particulars	Gross Block			Depreciation / amortisation			Net Block	
	As at 1 April 2024	Additions during the year	Deletions during the year	As at 31 March 2025	Charge for the year	Deletions during the year	As at 31 March 2025	As at 31 March 2024
Intangible assets								
Software	910.71	25.20	910.71	25.20	76.69	207.43	0.13	779.83
Goodwill on Consolidation	1,79,617.18	-	1,79,617.18	-	-	-	-	1,63,299.81
Total Intangible assets (C)	1,80,527.89	25.20	1,80,527.89	25.20	76.69	207.43	0.13	1,64,079.64

Particulars	Gross Block			Depreciation / amortisation			Net Block	
	As at 1 April 2023	Additions during the year	Deletions during the year	As at 31 March 2024	Charge for the year	Deletions during the year	As at 31 March 2024	As at 31 March 2023
Intangible assets								
Software	657.74	252.97	-	910.71	71.89	-	78.45	651.18
Goodwill on Consolidation	1,63,299.81	16,317.37	-	1,79,617.18	-	-	-	1,63,299.81
Total Intangible assets (C)	1,63,957.55	16,570.34	-	1,80,527.89	71.89	-	78.45	1,63,950.98





**24 Summary of Significant Accounting Policies**

**(A) Basis of Accounting**

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

**(B) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

**(C) Classification of Assets and Liabilities as Current and Non Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

**(D) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- (i) Service Fee i.e Operating income from medical services is recognised as and when services are rendered.
- (ii) Service Fee i.e Operating income from F&B services, Letting out services is recognised as and when services are rendered.
- (iii) Revenue from sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no continuing managerial involvement with the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- (iv) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.
- (v) Dividend income is recognized when the right to receive is established by the reporting date.
- (vi) Rent, services receipts and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

**(E) Property Plant and Equipment**

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**(F) Depreciation**

**Property Plant and Equipment**

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

**Other Intangible Assets**

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

**(G) Inventories**

Inventories are valued at the lower of cost and net realizable value.

- (a) Cost of raw materials, packing materials, and traded goods is determined on a First-In-First-Out (FIFO) basis and includes all costs incurred in bringing the inventories to their present location and condition.
- (b) Cost of finished goods and work-in-progress includes cost of raw materials, direct labour, and an appropriate proportion of manufacturing overheads based on normal operating capacity.
- (c) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.
- (d) Obsolete, slow-moving, and defective inventories are identified at regular intervals and, where necessary, are written down to net realizable value.





**(H) Retirement and other employee benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, short term compensated balances and bonus etc. are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

*Defined contribution plan*

In respect of the retirement benefit in the form of Provident fund, the Company's contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Profit and Loss Account.

*Defined benefit plan*

The Company's gratuity scheme and leave encashment/ compensated absences is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the balance sheet date using the Projected Unit Credit Method, which recognizes each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the balance sheet date.

**(I) Transactions in foreign currency**

Transactions in foreign currency are initially recognized at the rate of exchange prevailing on the date of transactions and monthly average of exchange rate. Year end monetary assets and liabilities in foreign currency are translated at the year end exchange rates. Gains/ losses arising from realization/ settlement of transaction in foreign currencies and year end translation of monetary assets and liabilities are recognized in the Profit and Loss Account.

**(J) Investments**

Long term Investments are stated at cost . The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

**(K) Taxation**

**(a) Current taxes**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax Act, 1961, and based on expected outcome of assessments / appeals.

Current income tax liabilities and assets are measured at the amount expected to be paid to or recovered from the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

**(b) Deferred Taxes**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantially enacted as at the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilized when there are sufficient taxable temporary differences relating to the same taxation authority, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred tax assets relating to unabsorbed depreciation, carry forward business losses, unused tax credits, and any unused tax losses are recognized and carried forward only to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**(L) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(M) Contingent Liabilities**

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.





(N) **Basis of Consolidation**

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

The list of subsidiaries and step down subsidiaries of the Group along with their business profile:

**Aakash HealthCare LLC:** The entity is a wholly owned subsidiary of Anvka Healthcare Private Limited incorporated in Uzbekistan and is engaged in the business of healthcare and other related activities.

**Asia Med Center LLC:** The entity is a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC) and is engaged in the business of healthcare and other related activities.

The Consolidated Financial Statements of the Group Combines financial statements of the parent company and its subsidiaries line-by-line by adding together the like items of assets, liabilities, income and expenses.

Intra-group balances and transactions, and any unrealized income and expenses arising from intragroup transactions, are eliminated.

The Accounting Policies of the subsidiaries have been harmonized to ensure the consistency with the policies adopted by the Parent Company. The Consolidated Financial Statements have been presented to the extent possible, in the same manner as Parent's Company Standalone Financial Statements.



## 25 OTHER NOTES TO ACCOUNTS

### 25.1 Corporate Information

Anvka Healthcare Pvt. Ltd. is incorporated on 1st September, 2021 and is into the business of purchase, lease or otherwise acquire, establish, maintain, operate, run, manage or administer hospitals, medicare, nursing homes, health care, diagnostic, health aids, and research centres. The Company has also decided to enter in the business of running, managing and operating canteen, cafes, restaurants, spa centres, Linen etc. and accordingly updated its main object through special resolution passed in 1st AGM dated 24th September, 2022.

### 25.2 Deferred Tax

The Break-up of Deferred Tax (Liabilities)/Assets is as, given below.

Particulars	(Amount in Thousand)		
	As at 01.04.2024	Net (Charged)/ Credited During the year	As at 31.03.2025
Deferred Tax (liability)/ Assets on account of			
Depreciation	120.75	13.98	134.73
Amount disallowed under section 35D	62.71	-31.36	31.35
Brought Forward Losses	2715.67	2615.49	5331.16
Deferred Tax (liability)/ Assets	2899.13	2598.11	5497.24

### 25.3 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

#### Name & Relationship of the of Related Parties

(i) Key Management Personnel	Dr. Aashish Chaudhry Mr. Pritam Bokadia	Director Director
(ii) Subsidiaries	Aakash Healthcare LLC, a wholly owned subsidiary incorporated in Uzbekistan (Under process of Strike Off) Asia Med Center LLC, a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC) (Liquidated and Striked off on 13th May 2025) Anvka Foundation	
(iii) Enterprises over which key Management Personnel has Significant influence	a. Anyashvik Lands & Buildings Private Limited b. Aakash Healthcare Private Limited c. Ashvanya Land & Buildings Private Limited d. Aerika Cineworks e. PHD Chamber of Commerce and Industry	

The following transactions were carried out during the year and closing balances with the related parties:

Particulars	Key Management Personnel		Subsidiaries		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Purchase/Expenses</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Purchase of capital goods	-	-	-	-	210.00	-
Rent Expense	-	-	-	-	1,332.00	1,316.03
<b>Sale</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Lintex Supply	-	-	-	-	5,859.93	4,773.98
Catering Supply	-	-	-	-	69,284.47	63,089.58
Cure 3D	-	-	-	-	105.00	-
<b>Particulars</b>						
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	500.00	-	-	-	-
Anvka Foundation (Imprest)	-	445.80	-	-	-	-
Dr. Aashish Chaudhry (USL)	10,000.00	85,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	11.45	-	-	-	-
Mr. Pritam Bakodia (Imprest)	162.71	301.74	-	-	-	-
<b>Total</b>	<b>10,162.71</b>	<b>86,258.98</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	(500.00)	-	-	-	-
Anvka Foundation (Imprest)	-	(445.80)	-	-	-	-
Dr. Aashish Chaudhry (USL)	-	-	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	(11.45)	-	-	-	-
Mr. Pritam Bakodia (Imprest)	(162.71)	(301.74)	-	-	-	-
<b>Total</b>	<b>(162.71)</b>	<b>(1,258.98)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





**Balance Outstanding as at year End****Receivables/ (Payables)**

Anvka Foundation (USL)	-	-	-	-	-	-
Anvka Foundation (Imprest)	-	-	-	-	-	-
Dr. Aashish Chaudhry (USL)	3,46,000.00	3,36,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	-	-	-	-	-
Mr. Pritam Bakodia (Imprest)	-	-	-	-	-	-
Aakash Healthcare Pvt. Ltd.- Trade Receivable	-	-	-	-	6,552.91	1,186
Aakash Healthcare Pvt. Ltd.- Other Payables	-	-	-	-	(267.94)	-
<b>Total</b>	<b>3,46,000.00</b>	<b>3,36,000.00</b>	<b>-</b>	<b>-</b>	<b>6,284.98</b>	<b>1,186.45</b>

- 25.4 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	-	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

## 25.5 Earning Per Share

	For the year ended on 31st March 2025	For the year ended on 31st March 2024
Profit for the Year (in Rs.)	(14,77,90,261)	(4,89,78,116)
Weighted Average No. of Shares	99,00,000	98,65,479
Basic & Diluted Earning Per Share (in Rs.)	(14.93)	(4.96)

## 25.6 Under Note No. 10 : Non-Current Investments

Based on the management's decision to close the foreign subsidiary operations and disinvest the authorised fund, the Company during the year has recognized a loss on investment in its subsidiary on account of disinvestment and buy-back of authorised fund undertaken by the wholly owned subsidiary (Aakash Healthcare LLC), resulting in reduction of the Company's Investment to 0.97% (after disinvestment). The resultant loss on such disinvestment and buy-back (99.03%) has been duly recognized in the Statement of Profit and Loss.

In respect of the balance investment, a provision for permanent diminution in the value of investment has been created in accordance with Accounting Standard (AS) 13 – "Accounting for Investments", as the management is of the view that no value will be realizable from the subsidiary and the remaining balance will be written off upon liquidation of the said subsidiary company.



25.7 Disclosure pursuant to AS 15 "Employee benefits"

(a) Defined benefit plans

(i) Characteristics of its defined benefit plans and risks associated with them

The benefits payable under this plan are governed by "Gratuity Act 1972". The characteristics of the benefit plans are described below:

Table with 2 columns: Benefit details (Benefits offered, Salary definition, Benefit ceiling, Vesting conditions, Benefit eligibility, Retirement age) and Plan details (15/ 26 x Salary x No of years of completed services, Last Drawn Basic Salary including Dearness Allowance (if any), Benefit ceiling of Rs. 20,00,000, 5 years of continuous service, Upon Death or Resignation / Withdrawal or Retirement, 60 Years).

(ii) The amounts recognised in Balance Sheet are as follows

Table with 5 columns: Particulars, Gratuity plan (As at March 31, 2025, As at March 31, 2024), Leave Encashment (As at March 31, 2025, As at March 31, 2024). Rows include Present value of defined benefit obligation, Amount to be recognised as liability or (asset), Amounts reflected in the Balance Sheet (Liabilities, Assets), and Net Liability / (asset).

(iii) The amounts recognised in the Statement of Profit or loss are as follows

Table with 3 columns: Particulars, Gratuity plan (2024- 25), Leave Encashment (2024 - 25). Rows include Current service cost, Interest Cost, Net actuarial(gain)/loss recognized during the year, and Amounts recognised in Statement of profit or loss.

(iv) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Table with 3 columns: Particulars, Gratuity plan (2024- 25), Leave Encashment (2024 - 25). Rows include Opening balance of the present value of defined benefit obligation, Add: Current service cost, Add: Interest cost, Add: Actuarial losses/(gains), Less: Benefits paid, and Closing balance of the present value of defined benefit obligation.

(v) Principal actuarial assumptions at the Balance Sheet date

Table with 3 columns: Particulars, Gratuity plan (2024- 25), Leave Encashment (2024 - 25). Rows include Discount rate, Salary growth rate, Attrition rate, Mortality rates, and Indian Assured Lives Mortality (2012-14) Table.

For Bathla Dhingra & Associates
Chartered Accountants
Firm Reg. No. 034332N
New Delhi
Ashish Gulati (Partner)
Membership No. 553150
Place: New Delhi
Date :27.09.2025

For and on behalf of Board of Directors of
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry
(Director)
DIN:03548653

Pritam Bokadia (Director) DIN: 09286871
Deepak Kumar (Chief Executive Officer)



**26 Additional Regulatory Information:****26.1 Title Deeds of Immovable Property not held in the name of the Company**

There are no Title Deeds of Immovable Property not held in the name of the Company.

**26.2 Revaluation of Property, Plant and Equipment and Right-of-Use Assets**

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

**26.3 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:**

a. Repayable on Demand or

b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As at March 31, 2025		As at March 31, 2024	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

**26.4 Capital Work-in-Progress (CWIP)**

No CWIP is under progress

**26.5 Intangible Assets under Development****(a) Intangible Assets under Development Ageing Schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	568.44	554.10	0.00	0.00	1122.54
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>568.44</b>	<b>554.10</b>	<b>0.00</b>	<b>0.00</b>	<b>1122.54</b>

**26.6 Details of Benami Properties held**

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

**26.7 Borrowings secured against Current Assets**

The Company has no Borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

**26.8 Wilful Defaulter**

The Company does not have any borrowings from the banks or financial institution. Hence, this is not applicable.



**26.9 Relationship with Struck off Companies**

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**26.10 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**26.11 Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

**26.12 Compliance with approved Schemes of Arrangements**

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

**26.13 Utilisation of Borrowed funds and Share Premium**

- a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached

**For Bathla Dhingra & Associates**

Chartered Accountants

Firm Reg. No. 034932N

**Ashish Gulati**  
(Partner)

Membership No. 553150

Place: New Delhi

Date : 27.09.2025



For and on behalf of Board of Directors of  
**Anvika Healthcare Private Limited**

**Dr. Aashish Chaudhry**  
(Director)  
DIN:03548653

**Pritam Bokadia**  
(Director)  
DIN: 09286871

**Deepak Kumar**  
(Chief Executive Officer)





## **INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT**

To the Members of

**Anvka Healthcare Private Limited**

### **1. Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the financial statements of **Anvka Healthcare Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss then ended, Cash Flow statement for the period, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, its loss, the changes in equity for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.



#### **Head Office :**

G-19, Basement, Lajpat Nagar III, New Delhi - 110024  
Phone : 011 - 4756 4199, Mob. : 9911838533, 7206459614  
Email : bathladhingraassociates@gmail.com

#### **Branch Office :**

Dehradun

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **2. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **3. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### 4. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention.

**UDIN:**

**For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**PARTNER  
(ASHISH GULATI)  
ACA M.N. 553150  
FRN: 034332N**

**PLACE: NEW DELHI  
DATE:**

## **ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Anvka Healthcare Private Limited of even date)

(i)	(a)	A. The Company is maintaining proper records showing full particulars, including quantitative details and the situation of its property, plant, and equipment.
		B. The Company is maintaining proper records showing full particulars of its intangible assets.
	(b)	Property, plant, and equipment have been verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
	(c)	The Company does not have any immovable properties and hence clause 3(i)(c) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(d)	The Company has not revalued any of its property, plant, and equipment or intangible assets during the year. Hence, reporting under paragraph 3 (i) (d) of the Order does not arise.
	(e)	According to the information and explanations given to us, no proceeding has been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), as amended and Rules made thereunder.
(ii)	(a)	The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure for such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies were noticed on such physical verification of inventories when compared with the books of accounts.
	(b)	According to the information and explanations given to us, and the records examined by us, the Company has not been sanctioned any working capital limits by banks or financial institutions on the basis of security of current assets at any point of time during the year. Hence reporting under paragraph 3(ii)(b) of the Order does not arise.
(iii)		According to the information and explanations given to us, the company has not made any investments, provided any guarantee or security or granted any loans secured or unsecured loan to companies, firms or any other parties which are prejudicial in nature during the year. Hence the provisions of clause 3(iii)a, 3(iii)b, 3(iii)c, 3(iii)d, 3(iii)e and 3(iii)f of the Order are not applicable.
(iv)		In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.





(v)	According to the information and explanations given to us, and the records of the Company examined by us, the Company has not accepted any deposits or amounts deemed to be deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed thereunder. Further, according to the information and explanations given to us, no Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India, or any court or any other tribunal in this regard. Hence, reporting under paragraph 3 (v) of the Order does not arise.
(vi)	The Central Government has not prescribed the maintenance of cost records under Sub – Section (1) of Section 148 of the Companies Act in respect of business carried out by the Company. Hence, reporting under paragraph 3 (vi) of the Order does not arise.
(vii)	<p>(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, income tax, duty of customs, professional tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanations given to us, and the records of the Company examined by us, there were no undisputed amounts payable in respect of goods and service tax, provident fund, income tax, duty of customs, professional tax, cess, or other statutory dues outstanding as at 31 March 2025 for a period of more than six months from the date they became payable.</p> <p>(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, provident fund, professional tax, duty of customs, and cess as at 31 March 2025 which have not been deposited on account of any dispute.</p>
(viii)	According to the information and explanations given to us, and on the basis of our audit procedures, the Company has not surrendered or disclosed any transaction not recorded in the books as income in the tax assessments under the Income Tax Act, 1961 during the year. Hence, reporting under paragraph 3 (viii) of the Order does not arise.
(ix)	<p>(a) The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.</p> <p>(b) According to the information and explanations given to us, and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or other lender.</p> <p>(c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of loans during the year for the purposes for which they were obtained.</p> <p>(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.</p>



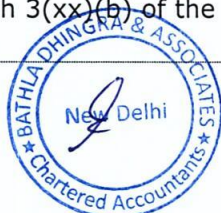


	(e)	According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures and hence clause 3 (ix)(e) of the Companies (Auditor's Report) Order 2020 is not applicable.
	(f)	According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence clause 3 (ix)(f) of the Companies (Auditor's Report) Order 2020 is not applicable.
(x)	(a)	The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under paragraph 3(x)(a) of the Order does not arise.
	(b)	According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly, or optionally) during the year. Hence, reporting under paragraph 3 (x)(b) of the Order does not arise.
(xi)	(a)	To the best of our knowledge and during the course of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company, and no fraud on the Company has been noticed or reported during the year.
	(b)	According to the information and explanations given to us, and based on our audit procedures, no report under section 143(12) of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
	(c)	According to the information and explanations given to us, and the presentation given by the management, there are no whistle-blower complaints received by the Company during the year.
(xii)		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under paragraph 3(xii) of the Order does not arise.
(xiii)		According to the information and explanations given to us and the records of the Company examined by us, in our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
(xiv)		As the Company does not fall under prescribed class or classes of Companies covered under Rule 13 of Companies (Accounts) Rules, 2014, Internal audit under section 138 of Companies Act, 2013 is not applicable to the Company. Hence, reporting under clause 3(xiv) of the Companies (Auditor's Report) Order 2020 is not applicable.
(xv)		According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.





(xvi)	(a)	According to the information and explanations given to us, the Company is not engaged in the business of non-banking financial institution and is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a) of the Order does not arise.						
	(b)	According to the information and explanations given to us, the Company has not conducted any Non-banking financial or Housing financial activities during the year. Hence, reporting under paragraph 3(xvi)(b) of the Order does not arise.						
	(c)	According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is not a Core Investment Company as defined in the Regulations made by the Reserve Bank of India. Hence, reporting under paragraph 3(xvi)(c) of the Order does not arise.						
	(d)	As represented to us by the management, there is no Core Investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) within the Group. Hence, reporting under paragraph 3(xvi)(d) of the Order does not arise.						
(xvii)	The Company has incurred cash loss in the current financial year and the immediately preceding financial year.							
	<table border="1"> <thead> <tr> <th>Particulars</th><th>Current Financial Year (Amount in Thousand)</th><th>Immediately Preceding Financial Year (Amount in Thousand)</th></tr> </thead> <tbody> <tr> <td>Cash Loss Incurred</td><td>242,363</td><td>8,012</td></tr> </tbody> </table>		Particulars	Current Financial Year (Amount in Thousand)	Immediately Preceding Financial Year (Amount in Thousand)	Cash Loss Incurred	242,363	8,012
Particulars	Current Financial Year (Amount in Thousand)	Immediately Preceding Financial Year (Amount in Thousand)						
Cash Loss Incurred	242,363	8,012						
(xviii)	There has been no resignation of the statutory auditors during the year. Hence, reporting under paragraph 3(xviii) of the Order does not arise.							
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.							
(xx)	(a)	According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to a Fund specified in Schedule VII of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(a) of the Order does not arise.						
	(b)	According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to special account specified in section 135(6) of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(b) of the Order does not arise.						



(xxi)	The financial statements are not consolidated financial statements. Accordingly, reporting under paragraph 3(xx) of the Order is not applicable.
-------	--

**UDIN:** 25553150 BMLZCG8045

**For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**PARTNER  
(ASHISH GULATI)  
ACA M.N. 553150  
FRN: 034332N**

**PLACE: NEW DELHI  
DATE: 27.09.2025**



<b>UDIN:</b>	25553150BMLZCG8045
<b>MRN/Name:</b>	553150/ASHISH GULATI
<b>Firm Registration No.:</b>	034332N
<b>Document type:</b>	Audit and Assurance Functions
<b>Document sub type:</b>	Statutory Audit - Corporate
<b>Document Date:</b>	27-09-2025
<b>Create Date/Time:</b>	18-10-2025   14:15:27
<b>Financial Figures/Particulars:</b>	
<b>Financial Year:</b>	01-04-2024-31-03-2025
<b>PAN of the Assessee/ Auditee:</b>	AAVCA7159A
<b>Gross Turnover/Gross Receipt:</b>	164783686.89 (Actual): 16,47,83,686.89
<b>Shareholder Fund/Owners Fund:</b>	-151508173.07 (Actual): -15,15,08,173.07
<b>Net Block of Property, Plant &amp; Equipment:</b>	20169968.97 (Actual): 2,01,69,968.97
<b>Document description:</b>	Statutory Audit Report



UDIN FOR  
ANUKA HEALTHCARE



**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT**

To the Members of

**Anvka Foundation**

**1. Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Anvka Foundation** ("the Foundation"), which comprise the balance sheet as at 31st March 2025, and the Statement of Income and Expenditure then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Foundation as at 31<sup>st</sup> March, 2025, its deficit, for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Foundation's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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Email : bathladhingraassociates@gmail.com

**Branch Office :**  
Dehradun



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **2. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Foundation's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Foundation in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Foundation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Foundation's financial reporting process.

## **3. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





#### 4. Report on Other Legal and Regulatory Requirements

1. Foundation is registered under Section 8 of the Companies Act, 2013 and the provisions of Companies (Auditor's Report) Order, 2020 is not applicable to the Foundation. We are, therefore, not required to report on Paragraph 3 and 4 of Companies (Auditor's Report) Order, 2020.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Foundation so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a Foundation. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Foundation does not have any pending litigations which would impact its financial position.
    - ii. The Foundation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Foundation.



- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Foundation to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Foundation ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Foundation from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Foundation shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Foundation is registered under Section 8 of the Companies Act, 2013, and the provisions of Section 123 of the Companies Act, 2013 are not applicable to the Foundation.
- vi. Based on our examination, which included test checks, the Foundation has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

The audit trail has been preserved by the company as per the statutory requirements for record retention.

UDIN: 25553150BMLZCU2227

For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
PARTNER  
(ASHISH GULATI)  
ACA M.N. 553150  
FRN: 034332N

PLACE: NEW DELHI

DATE: 27.09.2025



<b>UDIN:</b>	25553150BMLZCU2227
<b>MRN/Name:</b>	553150/ASHISH GULATI
<b>Firm Registration No.:</b>	034332N
<b>Document type:</b>	Audit and Assurance Functions
<b>Document sub type:</b>	Statutory Audit - Corporate
<b>Document Date:</b>	27-09-2025
<b>Create Date/Time:</b>	25-10-2025   20:49:45
<b>Financial Figures/Particulars:</b>	
<b>Financial Year:</b>	01-04-2024-31-03-2025
<b>PAN of the Assessee/ Auditee:</b>	AAZCA0126F
<b>Gross Turnover/Gross Receipt:</b>	0 (Actual): 0
<b>Shareholder Fund/Owners Fund:</b>	-3908685 (Actual): -39,08,685
<b>Net Block of Property, Plant &amp; Equipment:</b>	0 (Actual): 0
<b>Document description:</b>	Statutory Audit Report



UDIN for:

ANUKA FOUNDATION

## Balance Sheet as at 31 March 2025

(Amount in Thousand)

	Particulars	Note No.	As at 31st March' 2025	As at 31st March'2024
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's Fund</b>			
	(a) Share Capital	1	99,000.00	99,000.00
	(b) Reserve & Surplus	2	(2,50,508.17)	(8,232.74)
2	<b>Non-Current Liabilities</b>			
	(a) Long-term Borrowings	3	3,46,000.00	3,36,000.00
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Non Current Liabilities		-	-
	(d) Long-term Provisions	4	737.30	402.87
	(e) Other Non Current Liabilities	5	-	584.64
3	<b>Current Liabilities</b>			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		-	-
	Total Outstanding dues of Micro enterprises and small enterprises	6	-	-
	Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	6	6,906.34	889.89
	(c) Other Current Liabilities	7	3,845.28	2,259.44
	(d) Short-term Provisions	8	5,234.18	4,221.70
	<b>Total</b>		<b>2,11,214.92</b>	<b>4,35,125.80</b>
II	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant & Equipment	9	19,047.43	19,233.97
	(ii) Intangible Assets under Development	9	1,122.54	554.10
	(b) Non-current Investments	10	10,000.00	3,90,595.87
	(c) Deferred Tax Assets (Net)	25	5,497.24	2,899.13
	(d) Other Non-Current Assets	11	4,216.27	3,825.00
2	<b>Current assets</b>			
	(a) Inventories	12	5,723.80	4,070.59
	(b) Trade Receivables	13	9,983.45	4,194.77
	(c) Cash and Bank Balance	14	23,461.37	5,037.45
	(d) Other Current Assets	15	1,32,162.83	4,714.93
	<b>Total</b>		<b>2,11,214.92</b>	<b>4,35,125.80</b>

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates  
Chartered Accountants

Firm Reg. No. 034332X

Ashish Gulati  
(Partner)

Membership No. 553150



For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)

DIN:03548653

Pritam Bokadia  
(Director)

DIN: 09286871

Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date : 27-09-2025



**ANVKA HEALTHCARE PRIVATE LIMITED**

**U85100DL2021PTC385923**

**M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN**

**Statement of Profit and Loss for the year ended 31 March 2025**

(Amount in Thousand)

Particulars	Note No.	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>I Revenue from Operations</b>	16	1,64,783.69	1,12,599.12
<b>II. Other Income</b>	17	741.62	211.51
<b>III. Total Income (I + II)</b>		<b>1,65,525.30</b>	<b>1,12,810.63</b>
<b>IV. Expenses:</b>			
Purchases of Stock-in-Trade	18	82,840.67	45,150.45
Changes in Inventories of Stock-in-Trade	19	(1,653.21)	(2,291.16)
Employee Benefits Expense	20	76,606.22	56,735.34
Finance Costs		-	-
Depreciation and Amortization Expense	21	2,510.89	1,674.27
Other Expenses	22	15,280.30	21,227.95
<b>Total Expenses (IV)</b>		<b>1,75,584.86</b>	<b>1,22,496.84</b>
<b>V. Profit/(Loss) before PPI, Exceptional Item and Tax (III-IV)</b>		(10,059.56)	(9,686.22)
<b>VI. Prior Period Items</b>		418.03	-
<b>VII. Exceptional Item</b>	23	2,34,395.87	-
<b>VIII. Profit/(Loss) before Tax (V-VI)</b>		<b>(2,44,873.46)</b>	<b>(9,686.22)</b>
<b>IX. Tax Expenses:</b>			
Current Tax		-	-
Income Tax adjustments for earlier years		-	-
Deferred Tax Charge/(Credit) (Net)		(2,598.08)	(2,805.06)
<b>X. Profit/ (Loss) for the year (VII-VIII)</b>		<b>(2,42,275.37)</b>	<b>(6,881.15)</b>
<b>XI Earning Per Equity Share of Rs. 10/- each</b>			
-Basis	25.5	(24.47)	(0.70)
-Diluted	25.5	(24.47)	(0.70)

Significant Accounting Policies and Other Notes on Financial Statements

24-26

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates

Chartered Accountants

Firm Reg. No. 084332N

New Delhi

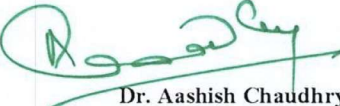
Ashish Gulati

(Partner)

Membership No. 553150


For and on behalf of Board of Directors of

Anvka Healthcare Private Limited

  
Dr. Aashish Chaudhry  
(Director)

DIN:03548653

  
Deepak Kumar  
(Chief Executive Officer)

  
Pritam Bokadia  
(Director)

DIN: 09286871

Place: New Delhi

Date : 27-09-2025

ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
Statement of Cash flow for the year ended 31 March 2025

(Amount in Thousand)

S.N.	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A	Net profit / (loss) before tax and extraordinary items	(2,44,873.46)	(9,686.22)
	Adjustments for:		
	Depreciation and amortisation expense	2,510.89	1,674.27
	Interest expense	-	-
	Interest income	(741.62)	(211.51)
	Previous year Adjustment for Income Tax	-	-
	<b>Operating profit before working capital changes</b>	<b>(2,43,104.19)</b>	<b>(8,223.46)</b>
	Adjustments for:		
	Increase / (Decrease) in provisions	1,346.92	4,479.21
	Increase / (Decrease) in trade payables	6,016.44	(17,792.55)
	Increase / (Decrease) in other liabilities	1,585.84	1,368.06
	(Increase) / Decrease in Other Non Current Liabilities	(584.64)	584.64
	(Increase) / Decrease in inventories	(1,653.21)	(2,291.16)
	(Increase) / Decrease in other current assets	(1,27,447.90)	(3,096.64)
	(Increase) / Decrease in other Trade Receivables	(5,788.68)	1,131.55
	(Increase) / Decrease in long term loans and advances	-	-
	<b>Net cash generated from/(used in) operating activities</b>	<b>(3,69,629.42)</b>	<b>(23,840.35)</b>
	Direct taxes paid (net of refunds)	-	-
	<b>Net Cash(used in)/generated from Operating Activities</b>	<b>(3,69,629.42)</b>	<b>(23,840.35)</b>
B	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	(2,324.44)	(20,908.23)
	Sale of fixed assets	-	-
	(Purchase)/ Sale of Intangible asset under development	(568.44)	2,945.90
	(Purchase)/ Sale of Non current investments	3,80,595.87	(51,425.00)
	(Purchase)/ Sale of current investments	(391.27)	(25.00)
	Interest received	741.62	211.51
	<b>Net cash (used in)/generated from investing activities</b>	<b>3,78,053.34</b>	<b>(69,200.83)</b>
C	<b>Cash flow from financing activities</b>		
	Proceeds/(Repayment) from issue of Equity Share Capital	-	9,000.00
	Proceeds/(Repayment) from/to Borrowings (long term)	10,000.00	85,000.00
	Proceeds/(repayment) from short term borrowings	-	-
	Interest paid	-	-
	<b>Net cash (used in)/generated from financing activities</b>	<b>10,000.00</b>	<b>94,000.00</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>18,423.92</b>	<b>958.82</b>
	Cash and cash equivalents as at the beginning of the year	5,037.45	4,078.62
	<b>Cash and cash equivalents as at the end of the year</b>	<b>23,461.37</b>	<b>5,037.45</b>

**Notes:**

1. The above statement of cash flow has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard(AS)-3 on 'Cash Flow Statement', as specified under section 133 of Companies Act, 2013, ('Act') read with relevant rules issued thereunder.

2. Cash and cash equivalents represent cash, bank balances and term deposits with original maturity less than 3 months and interest accrued thereon. Refer Note [14] for components of cash and cash equivalents

**Cash and cash equivalents includes (refer note 14):**

Particulars	As at 31 March 2025	As at 31 March 2024
Cash on hand	128.25	269.42
Balance with banks :		
-On current accounts	23,333.12	4,768.03
	<b>23,461.37</b>	<b>5,037.45</b>

3. Previous year's figures have been regrouped/reclassified wherever applicable.

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034333

Ashish Gulati  
(Partner)

Membership No. 553155



For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN: 03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date: 27-09-2025



**ANVKA HEALTHCARE PRIVATE LIMITED**

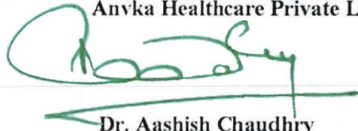
Statement of changes in equity for the year ended 31st March 2025

(Amount in Thousand)

	Share capital	Share Premium	Retained earnings	Revaluation Surplus	Total equity
Balance at 1st April 2024	99,000.00	-	-	-	99,000.00
Changes in accounting policy	-	-	-	-	-
Restated balance	99,000.00	-	-	-	99,000.00
Changes in equity for the year 01st Apr 2024 to 31st March 2025					
Issue of share capital	-	-	-	-	-
Share Premium	-	-	-	-	-
Dividends	-	-	-	-	-
Income for the year	-	-	-	-	-
Revaluation gain	-	-	-	-	-
Balance at 31st March 2025	99,000.00	-	-	-	99,000.00

For and on behalf of Board of Directors of

Anvka Healthcare Private Limited



Dr. Aashish Chaudhry

(Director)

DIN:03548653



Pritam Bokadia

(Director)

DIN: 09286871



Deepak Kumar

(Chief Executive Officer)



ANVKA HEALTHCARE PRIVATE LIMITED  
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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Amount in Thousand)

NoteNo.	Particulars	As at 31 March 2025		As at 31 March 2024	
<b>1</b>	<b>Share capital</b>				
	<b>Authorised Share Capital</b>				
	100,00,000 (Previous Year' 100,00,000) Equity Shares of Rs. 10 each		1,00,000.00		1,00,000.00
			<b>1,00,000.00</b>		<b>1,00,000.00</b>
	<b>Issued</b>				
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.		99,000.00		99,000.00
			<b>99,000.00</b>		<b>90,000.00</b>
	<b>Subscribed and paid up</b>				
	99,00,000 (Previous Year' 99,00,000) Equity Share of Rs. 10 each.		99,000.00		99,000.00
			<b>99,000.00</b>		<b>99,000.00</b>
<b>A</b>	<b>Particulars</b>	<b>As at 31.03.2025</b>		<b>As at 31.03.2024</b>	
		<b>Number</b>	<b>Rs. In Thousand</b>	<b>Number</b>	<b>Rs. In Thousand</b>
	Equity Shares outstanding at the beginning of the year	99,00,000.00	99,000.00	90,00,000.00	90,000.00
	Equity Shares Issued during the year	-	-	9,00,000.00	9,000.00
	Equity Shares bought back during the year	-	-	-	-
	Equity Shares outstanding at the end of the year	99,00,000.00	99,000.00	99,00,000.00	99,000.00
<b>B</b>	<b>Right attached to Equity Shares:</b> The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.				
<b>C</b>	<b>Detail of shareholder holding more than 5 percent shares of the Company:</b>				
	<b>Name of Shareholder</b>	<b>As at 31.03.2025</b>		<b>As at 31.03.2024</b>	
		<b>No. of Shares held</b>	<b>Percentage of Holding</b>	<b>No. of Shares held</b>	<b>Percentage of Holding</b>
	Dr. Aashish Chaudhry	98,99,900.00	99.999%	98,99,900.00	99.999%
<b>D</b>	<b>Details of shares allotted to the Promoters of the Company</b>				
	Shares held by promoters at the end of the year				
<b>S.No.</b>	<b>Promoters' Name</b>	<b>No. of Shares</b>	<b>Total No of Shares</b>	<b>% of Total Shares</b>	<b>% Change during the Year</b>
1	Dr. Aashish Chaudhry	98,99,900.00	99,00,000.00	99.999%	-
2	Pritam Bokadia	100.00	99,00,000.00	0.001%	-
	Total Promoters' Holding	99,00,000.00		100%	-
<b>2</b>	<b>Reserves and surplus</b>				
<b>a)</b>	<b>Surplus/(Deficit) Statements of Profit &amp; Loss</b>				
	Balance as per last Financial Statement		(8,232.80)		(1,351.58)
	Add : Profit (Loss) for the year		(2,42,275.37)		(6,881.15)
			<b>(2,50,508.17)</b>		<b>(8,232.74)</b>
<b>3</b>	<b>Long-term borrowings</b>				
	<b>Unsecured loans</b>				
	From Directors		3,46,000.00		3,36,000.00
			<b>3,46,000.00</b>		<b>3,36,000.00</b>
<b>4</b>	<b>Long term provisions</b>				
	Provision for Retirement gratuity		375.76		185.15
	Provision for Compensated Absences		361.54		217.73
			<b>737.30</b>		<b>402.87</b>
<b>5</b>	<b>Other non current liabilities</b>				
	Security Deposit		-		584.64
			<b>-</b>		<b>584.64</b>





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(Amount in Thousand)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>6 Trade Payable</b>		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	6,906.34	889.89
	<b>6,906.34</b>	<b>889.89</b>

6.1 a) Trade Payable are subject to reconciliation & confirmations.

**Figures of Current Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	6,895.40	10.93	-	-	6,906.34
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-

**Figures of Previous Year**

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	889.89	-	-	-	889.89
(iii)	Disputed-MSME	-	-	-	-	-
(iv)	Disputed-Others	-	-	-	-	-

**7 Other current liabilities**

Statutory Liabilities	1,012.71	521.94
Other Current Liabilities	917.75	751.29
Advance From Customers	1,914.82	986.21
	<b>3,845.28</b>	<b>2,259.44</b>

**8 Short term provisions**

Provision for Expenses	5,182.52	4,205.38
Provision for Retirement gratuity	50.46	0.59
Provision for Compensated Absences	1.20	15.72
	<b>5,234.18</b>	<b>4,221.70</b>

**10 Non-current investments**

<b>Investment in Equity Shares (Unquoted)</b>		
Investment in Aakash Healthcare LLC	3,80,595.87	3,80,595.87
(Equity Shares fully paid up in wholly owned subsidiary (Aakash Healthcare LLC a company incorporated in Uzbekistan))		
Less: Loss on Investment written off	-2,32,977.92	-
Less: Amount realised	-1,46,200.00	-
Less: Provision for permanent diminution in value of Investment*	-1,417.95	-
Net Carrying Value	0.00	3,80,595.87
Investment in Anvka Foundation	10,000.00	10,000.00
(Equity Shares fully paid up in wholly owned subsidiary)		
	<b>10,000.00</b>	<b>3,90,595.87</b>

\* Refer Note 25.6

**11 Other Non-Current Assets**

Fixed Deposit with Bank (Maturity beyond 12 Month)	3,327.07	3,000.00
Security Deposits	889.20	825.00
	<b>4,216.27</b>	<b>3,825.00</b>

**12 Inventories**

(At cost or Net realisation Value, whichever is lower As Certified by the Management)

Stock in Trade	5,723.80	4,070.59
	<b>5,723.80</b>	<b>4,070.59</b>



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		(Amount in Thousand)	
Particulars		As at 31 March 2025	As at 31 March 2024
<b>13 Trade receivables</b>	<b>13.1</b>		
(Considered good unless otherwise stated)			
Outstanding for a period exceeding six months (from the due date)		319.60	337.84
Outstanding for a period less than six months (from due date)		9,663.85	3,856.93
		<u>9,983.45</u>	<u>4,194.77</u>
Less: Provision for Bad & Doubtful Debts		-	-
		<u>9,983.45</u>	<u>4,194.77</u>

13.1 Trade Receivable are subject to reconciliation & confirmations.

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	9,663.85	192.03	127.57	-	-	9,983.45
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For the Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	3,856.93	337.84	-	-	-	4,194.77
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**14 Cash and cash equivalents**

Cash in hand	128.25	269.42
Balance with Scheduled Banks		
In Current Accounts	<u>23,333.12</u>	<u>4,768.03</u>
	<u>23,461.37</u>	<u>5,037.45</u>

**15 Other current assets**

Prepaid Expenses	1,156.24	1,253.78
Accrued Interest	531.57	655.98
TDS Receivable	1,583.93	1,312.59
Advance to Suppliers	2,205.64	443.47
Fixed Deposit with Bank	1,25,000.00	-
Balance with Revenue Authorities	<u>1,685.46</u>	<u>1,049.11</u>
	<u>1,32,162.83</u>	<u>4,714.93</u>





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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Particulars	(Amount in Thousand)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>16 Revenue from operations</b>		
(i) Sale of Goods and Services (net of credit note and rate difference)	1,64,783.69	1,12,599.12
(ii) Other Operating Income	1,64,783.69	1,12,599.12
<b>Net Revenue from Operations</b>	<b>1,64,783.69</b>	<b>1,12,599.12</b>
<b>17 Other income</b>		
Interest on FD	689.65	179.16
Interest on Income Tax Refund	51.97	24.17
Others	-	8.18
	<b>741.62</b>	<b>211.51</b>
<b>18 Purchases</b>		
Purchases- (net of purchase return and rate difference)	82,840.67	45,150.45
	<b>82,840.67</b>	<b>45,150.45</b>
<b>19 Change In Inventories Of Stock-In-Trade</b>		
Opening Stock	4,070.59	1,779.43
Closing Stock	5,723.80	4,070.59
	<b>(1,653.21)</b>	<b>(2,291.16)</b>
<b>20 Employee benefit expense</b>		
Salary, Bonus, Conveyance, Ex-Gratia Etc.	76,446.61	56,535.85
Staff Welfare Expenses	159.61	199.49
	<b>76,606.22</b>	<b>56,735.34</b>
<b>21 Depreciation and amortization expense</b>		
Depreciation of property, plant and equipment	2,510.89	1,674.27
	<b>2,510.89</b>	<b>1,674.27</b>
<b>22 Other expenses</b>		
Audit Fee	167.50	260.70
Bank, Card and Currency Fluctuation Charges	97.61	192.37
Business Promotion Expenses	2,016.87	4,404.53
Licence and Filing Charges	30.89	144.59
Housekeeping Expenses	68.50	654.67
Electricity Expenses	1,743.95	1,373.61
Legal and professional Fees	502.98	1,104.70
Laundry and linen services	56.74	60.04
Discount	115.00	-
Office expenses	13.37	28.62
Printing & Stationary	848.60	858.70
Communication Expenses	30.51	34.78
Rent Expenses	6,146.00	5,810.79
Repair & Maintenance expenses	775.64	471.79
Courior & Postage	116.14	110.06
Insurance Expenses	1,300.30	1,008.10
Miscellaneous Exp.	0.02	0.42
Conveyance Expenses	295.10	234.68
Travelling & Lodging Expenses	832.03	4,472.93
Statutory expenses	122.54	1.89
	<b>15,280.30</b>	<b>21,227.95</b>
<b>23 Exceptional Items</b>		
Loss on investment written off	2,32,977.92	-
Provision for diminution of investment	1,417.95	-
	<b>2,34,395.87</b>	<b>-</b>



**24 Summary of Significant Accounting Policies****(A) Basis of Accounting**

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

**(B) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

**(C) Classification of Assets and Liabilities as Current and Non Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

**(D) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- (i) Service Fee i.e Operating income from medical services is recognised as and when services are rendered.
- (ii) Service Fee i.e Operating income from F&B services, Letting out services is recognised as and when services are rendered.
- (iii) Revenue from sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no continuing managerial involvement with the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- (iv) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.
- (v) Dividend income is recognized when the right to receive is established by the reporting date.
- (vi) Rent, services receipts and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

**(E) Property Plant and Equipment**

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**(F) Depreciation****Property Plant and Equipment**

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

**Other Intangible Assets**

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.





**(G) Inventories**

Inventories are valued at the lower of cost and net realizable value.

(a) Cost of raw materials, packing materials, and traded goods is determined on a First-In-First-Out (FIFO) basis and includes all costs incurred in bringing the inventories to their present location and condition.

(b) Cost of finished goods and work-in-progress includes cost of raw materials, direct labour, and an appropriate proportion of manufacturing overheads based on normal operating capacity.

(c) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(d) Obsolete, slow-moving, and defective inventories are identified at regular intervals and, where necessary, are written down to net realizable value.

**(H) Retirement and other employee benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits.

Benefits such as salaries, wages, short term compensated balances and bonus etc. are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

*Defined contribution plan*

In respect of the retirement benefit in the form of Provident fund, the Company's contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Profit and Loss Account.

*Defined benefit plan*

The Company's gratuity scheme and leave encashment/ compensated absences is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the balance sheet date using the Projected Unit Credit Method, which recognizes each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the balance sheet date.

However since accounts are prepared on non going concern and most of the employees already left the company, for current year Gratuity provision is prepared on the basis of estimated actual liability paid subsequently to the employees.

**(I) Transactions in foreign currency**

Transactions in foreign currency are initially recognized at the rate of exchange prevailing on the date of transactions and monthly average of exchange rate. Year end monetary assets and liabilities in foreign currency are translated at the year end exchange rates. Gains/ losses arising from realization/ settlement of transaction in foreign currencies and year end translation of monetary assets and liabilities are recognized in the Profit and Loss Account.

**(J) Investments**

Long term Investments are stated at cost. The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

**(K) Taxation**

**(a) Current taxes**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax Act, 1961, and based on expected outcome of assessments / appeals.

Current income tax liabilities and assets are measured at the amount expected to be paid to or recovered from the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

**(b) Deferred Taxes**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantially enacted as at the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilized when there are sufficient taxable temporary differences relating to the same taxation authority, and the carry forward of unused tax credits and unused tax losses can be utilized.



Deferred tax assets relating to unabsorbed depreciation, carry forward business losses, unused tax credits, and any unused tax losses are recognized and carried forward only to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**(L) Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**(M) Contingent Liabilities**

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.





## 25 OTHER NOTES TO ACCOUNTS

### 25.1 Corporate Information

Anvka Healthcare Pvt. Ltd. is incorporated on 1st September, 2021 and is into the business of purchase, lease or otherwise acquire, establish, maintain, operate, run, manage or administer hospitals, medicare, nursing homes, health care, diagnostic, health aids, and research centres. The Company has also decided to enter in the business of running, managing and operating canteen, cafes, restaurants, spa centres, Linen etc. and accordingly updated its main object through special resolution passed in 1st AGM dated 24th September, 2022.

### 25.2 Deferred Tax

The Break-up of Deferred Tax (Liabilities)/Assets is as, given below.

Particulars	(Amount in Thousand)		
	As at 01.04.2024	Net (Charged)/ Credited During the year	As at 31.03.2025
Deferred Tax (liability)/ Assets on account of			
Depreciation	120.75	13.98	134.73
Amount disallowed under section 35D	62.71	-31.36	31.35
Brought Forward Losses	2715.67	2615.49	5331.16
Deferred Tax (liability)/ Assets	2899.13	2598.11	5497.24

### 25.3 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

#### Name & Relationship of the of Related Parties

- (i) **Key Management Personnel**
- |                      |          |
|----------------------|----------|
| Dr. Aashish Chaudhry | Director |
| Mr. Pritam Bokadia   | Director |
- (ii) **Subsidiaries**
- Aakash Healthcare LLC, a wholly owned subsidiary incorporated in Uzbekistan  
(Under process of Strike Off)
- Asia Med Center LLC, a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC)  
(Liquidated and Striked off on 13th May 2025)
- Anvka Foundation
- (iii) **Enterprises over which key Management Personnel has Significant influence**
- Anyashvik Lands & Buildings Private Limited
  - Aakash Healthcare Private Limited
  - Ashvanya Land & Buildings Private Limited
  - Aerika Cineworks
  - PHD Chamber of Commerce and Industry

The following transactions were carried out during the year and closing balances with the related parties:

Particulars	Key Management Personnel		Subsidiaries		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Purchase/Expenses</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Purchase of capital goods	-	-	-	-	210.00	-
Rent Expense	-	-	-	-	1,332.00	1,316.03
<b>Sale</b>						
<u>Aakash Healthcare Pvt. Ltd.</u>						
Lintex Supply	-	-	-	-	5,859.93	4,773.98
Catering Supply	-	-	-	-	69,284.47	63,089.58
Cure 3D	-	-	-	-	105.00	-

Particulars	Key Management Personnel		Subsidiaries		Enterprises over which key Management Personnel has Significant influence	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	500.00	-	-	-	-
Anvka Foundation (Imprest)	-	445.80	-	-	-	-
Dr. Aashish Chaudhry (USL)	10,000.00	85,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	11.45	-	-	-	-
Mr. Pritam Bakodia (Imprest)	162.71	301.74	-	-	-	-
<b>Total</b>	10,162.71	86,258.98	-	-	-	-
<b>Loan/advances Taken/(Given)</b>						
Anvka Foundation (USL)	-	(500.00)	-	-	-	-
Anvka Foundation (Imprest)	-	(445.80)	-	-	-	-
Dr. Aashish Chaudhry (USL)	-	-	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	(11.45)	-	-	-	-
Mr. Pritam Bakodia (Imprest)	(162.71)	(301.74)	-	-	-	-
<b>Total</b>	(162.71)	(1,258.98)	-	-	-	-



**Balance Outstanding as at year End****Receivables/ (Payables)**

Anvka Foundation (USL)	-	-	-	-	-	-
Anvka Foundation (Imprest)	-	-	-	-	-	-
Dr. Aashish Chaudhry (USL)	3,46,000.00	3,36,000.00	-	-	-	-
Dr. Aashish Chaudhry (Imprest)	-	-	-	-	-	-
Mr. Pritam Bakodia (Imprest)	-	-	-	-	-	-
Aakash Healthcare Pvt. Ltd. - Trade Receivable	-	-	-	-	6,552.91	1,186.45
Aakash Healthcare Pvt. Ltd. - Other Payables	-	-	-	-	(267.94)	-
<b>Total</b>	<b>3,46,000.00</b>	<b>3,36,000.00</b>	<b>-</b>	<b>-</b>	<b>6,284.98</b>	<b>1,186.45</b>

- 25.4 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount and Interest due thereon remaining unpaid to any supplier as on	-	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-

**25.5 Earning Per Share**

	For the year ended on 31st March 2025	For the year ended on 31st March 2024
Profit for the Year (in Rs.)	(24,22,75,373.13)	(68,81,152.02)
Weighted Average No. of Shares	99,00,000.00	98,65,479.45
Basic & Diluted Earning Per Share (in Rs.)	(24.47)	(0.70)

**25.6 Under Note No. 10 : Non-Current Investments**

Based on the management's decision to close the foreign subsidiary operations and disinvest the authorised fund, the Company during the year has recognized a loss on investment in its subsidiary on account of disinvestment and buy-back of authorised fund undertaken by the wholly owned subsidiary (Aakash Healthcare LLC), resulting in reduction of the Company's Investment to 0.97% (after disinvestment). The resultant loss on such disinvestment and buy-back (99.03%) has been duly recognized in the Statement of Profit and Loss.

In respect of the balance investment, a provision for permanent diminution in the value of investment has been created in accordance with Accounting Standard (AS) 13 - "Accounting for Investments", as the management is of the view that no value will be realizable from the subsidiary and the remaining balance will be written off upon liquidation of the said subsidiary company.





25.7 Disclosure pursuant to AS 15 "Employee benefits"

(a) Defined benefit plans

(i) Characteristics of its defined benefit plans and risks associated with them

The benefits payable under this plan are governed by "Gratuity Act 1972". The characteristics of the benefit plans are described below:

Benefits offered	15/ 26 × Salary × No of years of completed services
Salary definition	Last Drawn Basic Salary including Dearness Allowance (if any)
Benefit ceiling	Benefit ceiling of Rs. 20,00,000
Vesting conditions	5 years of continuous service
Benefit eligibility	Upon Death or Resignation / Withdrawal or Retirement
Retirement age	60 Years

(ii) The amounts recognised in Balance Sheet are as follows

Particulars	Gratuity plan		Leave Encashment	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Present value of defined benefit obligation				
- Wholly unfunded	362.74	185.74	426.22	233.44
<b>Amount to be recognised as liability or (asset)</b>	<b>362.74</b>	<b>185.74</b>	<b>426.22</b>	<b>233.44</b>
Amounts reflected in the Balance Sheet				
Liabilities	362.74	185.74	426.22	233.44
Assets	-	-	-	-
<b>Net Liability / (asset)</b>	<b>362.74</b>	<b>185.74</b>	<b>426.22</b>	<b>233.44</b>

(iii) The amounts recognised in the Statement of Profit or loss are as follows

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
Current service cost	230.20	304.75
Interest Cost	13.47	16.93
Net actuarial(gain)/loss recognized during the year	(66.66)	38.69
<b>Amounts recognised in Statement of profit or loss</b>	<b>177.00</b>	<b>360.36</b>

(iv) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
<b>Opening balance of the present value of defined benefit obligation</b>	185.74	233.44
Add: Current service cost	230.20	304.75
Add: Interest cost	13.47	16.93
Add: Actuarial losses/(gains)	(66.66)	38.69
Less: Benefits paid	-	(167.58)
<b>Closing balance of the present value of defined benefit obligation</b>	<b>362.74</b>	<b>426.22</b>

(v) Principal actuarial assumptions at the Balance Sheet date

Particulars	(Rs. In Thousand)	
	Gratuity plan 2024- 25	Leave Encashment 2024 - 25
Discount rate	7.00%	7.25%
Salary growth rate	5.00%	5.00%
Attrition rate	10.00%	5.00%
Mortality rates	Indian Assured Lives Mortality (2012-14) Table	

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 553150  
Place: New Delhi  
Date : 27-09-2025

For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871

Deepak Kumar  
(Chief Executive officer)

**26 Additional Regulatory Information:****26.1 Title Deeds of Immovable Property not held in the name of the Company**

There are no Title Deeds of Immovable Property not held in the name of the Company.

**26.2 Revaluation of Property, Plant and Equipment and Right-of-Use Assets**

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

**26.3 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:**

a. Repayable on Demand or

b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As at March 31, 2025		As at March 31, 2024	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

**26.4 Capital Work-in-Progress (CWIP)**

No CWIP is under progress

**26.5 Intangible Assets under Development****(a) Intangible Assets under Development Ageing Schedule**

Intangible Assets under development	Amount in Intangible Assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	568.44	554.10	0.00	0.00	1122.54
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>568.44</b>	<b>554.10</b>	<b>0.00</b>	<b>0.00</b>	<b>1122.54</b>

**26.6 Details of Benami Properties held**

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

**26.7 Borrowings secured against Current Assets**

The Company has no Borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

**26.8 Wilful Defaulter**

The Company does not have any borrowings from the banks or financial institution. Hence, this is not applicable.

**26.9 Relationship with Struck off Companies**

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**26.10 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**26.11 Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.





26.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2024-25	2023-2024	% Change in ratio#	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	10.72	2.44	338%	The Company has disinvested funds from its foreign subsidiary resulting into high bank balance at year end and higher ratio.
2	Debt – Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	-2.28	3.70	-162%	The Company has recognized loss on disinvestment in subsidiary which leads to negative shareholder fund and hence the ratio.
3	Debt Service Coverage Ratio	EBIT + Finance Cost	Current Debt Obligations (CFY total Interest and Principal) excluding short term	-0.03	-0.03	1%	NA
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	0.25	-0.08	-420%	Due to negative shareholders fund and negative PAT (excluding PPI and EI) on account of expenses incurred for new business verticals and expansion.
5	Inventory Turnover Ratio	COGS	Average Value of Inventory	16.58	14.65	13%	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	23.24	23.65	-2%	NA
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables	21.25	4.61	361%	This is on account of credit policy for Lintex and Implant Business Vendors
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	1.99	59.30	-97%	Net Revenue has been increased on account of improved sales and increased cash and bank balance on account of amount realised from disinvestment in foreign subsidiary.
9	Net Profit Ratio	Profit After Tax	Total revenue from operations	-0.05	-0.06	-26%	Total Revenue has been increased on account of improved sales, Correspondingly losses (excluding PPI and EI) has been reduced on account of improved sales.
10	Return on Capital Employed	EBIT	Capital Employed*	-0.05	-0.02	128%	The Company is in its initial phase of business development, creating its market reach. Also, have incurred losses on disinvestment in subsidiary. Hence incurred losses which inturns erode the capital employed. Therefor the impact on Ratio.
11	Return on Investment	Net Return on Investment**	Cost of Investment	-2.67	0.02	-11267%	The Company is in its initial phase of business development, creating its market reach. Also, have incurred losses on disinvestment in subsidiary. Hence incurred losses which inturns erode the capital employed. Therefor the impact on Ratio.

\* Capital Employed = Total Assets - Current Liabilities

\*\*Net Return on Investment = Final Value of Investment - Initial Value of Investment

\*\*\*Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)



**26.13 Compliance with approved Schemes of Arrangements**

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

**26.14 Utilisation of Borrowed funds and Share Premium**

- a. During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached

**For Bathla Dhingra & Associates**


Chartered Accountants


Firm Reg. No. 024886X


  
Ashish Gulati  
(Partner)  
Membership No. 553150

For and on behalf of Board of Directors of

**Anvika Healthcare Private Limited**

  
Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

  
Pritam Bokadia  
(Director)  
DIN: 09286871

  
Deepak Kumar  
(Chief Executive Officer)

Place: New Delhi

Date : 27-09-2025